



THE MONEY CHRONICLES

DEC/Volume -3/2024

Highlights

BULLETINS

- MTNL defaults on ₹5,726 crore loans, total debt at ₹32,097.
- SBI, other Adani lenders shares fall up to 8% amid bribery case
- Government removes 5.8 crore fake ration cards through digitisation.
- Makemytrip launches multi-currency payment options to boost inbound tourism.
- Govt to upgrade all PAN cards with QR Code for free under PAN 2.0

FUN FACT!

13-year-old Vaibhav Suryavanshi became IPL's youngest-ever signing, joining Rajasthan Royals for ₹1.1 crore after a fierce bidding war !

Top Gainers Of The Month

Banking Sector

- PNB bank up by 4.94%
- Federal Bank up by 3.71%
- HDFC Bank up by 3.54%

Insurance Sector

- LIC up by 5.00%
- PB Fintech up by 0.80%
- General insurance up by 0.49%

Top Losers Of The Month

Banking Sector

- IDFCFIRSTB down by 6.85%
- INDUSIND bank down by 5.73%
- AU bank down by 4.27%

Insurance Sector

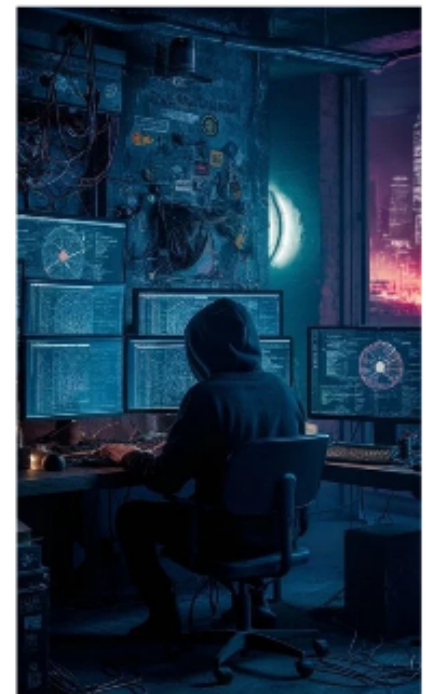
- SBI life insurance down by 0.64%
- HDFC life down by 0.01%
- ICICI Lombard down by -0.49%

The Scam Scanner

-Safe gaurd your Finance

The Cyber Fraud Report 2024 by Grant Thornton Bharat.

In 2024, India witnessed several high-profile banking and finance scams. The Financial and Cyber Fraud Report 2024 by Grant Thornton Bharat revealed a significant upswing in fraud post-pandemic, with every second organization surveyed encountering one or more fraud incidents. Cyber incidents, diversion of assets, and regulatory fraud were identified as key areas of fraud. Moreover, the report highlighted the low adoption of anti-fraud technology, with only around 20% of organizations using advanced predictive detection capabilities. Cyber fraud dominated industries, constituting 64% of incidents, following transformative changes in business operations post-pandemic.





Case Study

Air India's Bold Rebirth: A Journey of Transformation

Overview:

In 2022, Air India was acquired by the Tata Group, marking the beginning of a major overhaul to regain its leadership in the aviation industry.

Cause & Effect:

Years of mismanagement led to a steep decline in market share to 8.4% by 2022, impacting service quality and customer confidence.

Company's Action:

Fleet Expansion: Order of 470 new aircraft worth \$70 billion.

-Vistara Merger: Strengthening full-service offerings and expanding routes.

-Digital & Staff Growth: Investing in IT and hiring 3,800 employees..

Key Takeaway:

Air India's recovery strategy is centered on fleet modernization, digital upgrades, and enhanced customer service, with the goal of capturing 30% of the domestic market share by 2027

Financial concept

1) Net Worth

It's the total value of everything you own (assets) minus what you owe (liabilities). If you own a house worth ₹50 lakhs, have ₹10 lakhs in savings, and your car is worth ₹5 lakhs, your total assets are ₹65 lakhs. With liabilities of ₹35 lakhs, your net worth is ₹30 lakhs.

2) Emergency Funds

This is money saved for unexpected costs, like medical emergencies or car repairs. It's best to have three to six months' worth of living expenses saved up in this fund. For monthly expenses of ₹30,000, aim for an emergency fund of ₹90,000 to ₹1,80,000



Storytime

IPL 2025 Mega Auction: Historic Bids and Shifting Strategies

The IPL 2025 Mega Auction, held in Jeddah on November 24-25, set new records with major signings and a shift toward younger talent. Rishabh Pant was the top pick, bought by Lucknow Super Giants for ₹27 crore, the highest bid in IPL history. Other key acquisitions included Shreyas Iyer (₹26.75 crore by Kolkata Knight Riders) and KL Rahul (₹14 crore by Delhi Capitals). The auction also saw iconic returns, such as Ravi Ashwin rejoining Chennai Super Kings, and franchises focusing on both star players and promising domestic talents like Venkatesh Iyer and Jos Buttler.

On Day 2, teams filled out their rosters with impactful players, including Bhuvneshwar Kumar (₹10.75 crore by Royal Challengers Bangalore) and young prodigy Vaibhav Suryavanshi (₹1.1 crore by Rajasthan Royals). Veteran players, including David Warner, went unsold, reflecting the shift towards youth. The auction concluded with a record ₹639.15 crore spent on 182 players, including 62 overseas talents, setting the stage for a thrilling IPL 2025 season. The IPL 2025 Mega Auction has not only reshaped team compositions but also set the tone for an exciting and unpredictable season ahead.





Highlights

SPOTLIGHT!!

Fortifying Festivities: MLDC's Artistic Touch to Diwali Celebrations

We're thrilled to announce that the Ball Badminton Men's Team of M. L. Dahanukar College (Autonomous) has clinched 2nd Place in the Intercollegiate Ball Badminton Tournament organized by Bhavan's College on 23rd November 2024

A huge shoutout to our talented players for their outstanding performance:

- Kaushal Kudav (TYBFM)
- Anish More (TYBFM)
- Atharva Joshi (TYBAF)
- Nimitt Javiya (SYBMS)
- Sairaj Shende (TYBCOM)
- Deep More (TYBCOM)
- Dev Patil (TYBCOM)
- Aditya Gupta (TYBAMMC)
- Abhay Tiwari (TYBAMMC)
- Hitesh Gole (SYBBI)



Your hard work and team spirit have brought us immense pride. Keep shining and making us proud!

Quiz

1. SCB
2. AMC
3. FII
4. CAGR
5. NPA
6. NBFC



(Ans: Scheduled Commercial Bank, Asset Management Company, Foreign Institutional Investor, Compound Annual Growth Rate, Non-Performing Asset, Non-Banking Financial Company)