Finance With BBI

THE MONEY CHRONICLE

JULY/2026 VOLUME- 22

Bulletin

1)M3M Delivers Five Projects in Five Months, Sets New Benchmark in NCR.

2)India's GDP Surpasses ₹355 Lakh Crore, Marking Strong Economic Growth.

3)NEET-UG Paper Leak Case Sparks Nationwide Concern; CBI Begins Investigation.

4)Roads Named After Donald Trump and Major Mukund Varadarajan Draw Public Attention.

5)15-Year-Old Vaibhav Suryavanshi Breaks Chris Gayle's IPL Sixes Record.

Laughter Corner

Top Gainers

Banking sector

1. ESAF Small Finance Bank up by 17.09 %
2. Bank of Maharashtra up by 15.35%
3. Federal Bank up by 14.22%

Insurance Sector

1. New India Assurance up by 13.08%
2. Go Digit up by 5.65%
3. LIC India up by 4.93%

Top Loser

Banking sector

1. Jana Small Finance Bank down by -5.35%
2. Canara Bank down by -4.04%
3. Dhanlaxmi Bank down by -3.98%

Insurance Sector

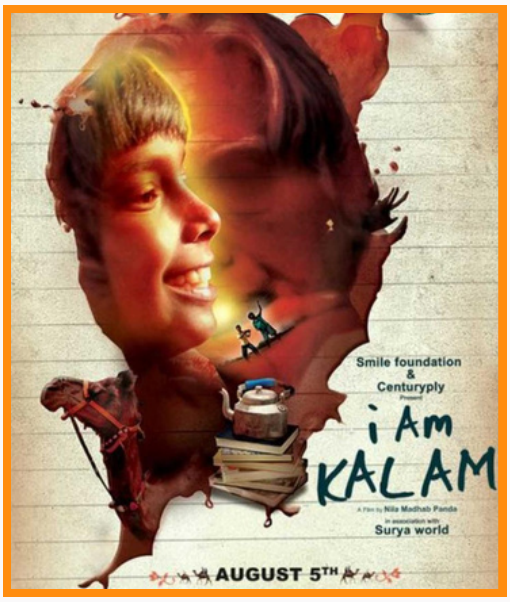
1. General Insurance down by -4.66%
2. PB Fintech down by -4.34%
3. SBI Life Insurance down by -3.52%

Recommend Box

I Am Kalam is an inspiring Indian drama that beautifully portrays the struggles, hopes, and aspirations of a young boy who dreams of getting an education and changing his life. Set against the backdrop of rural India and everyday challenges, the film explores themes of ambition, perseverance, friendship, and self-belief through simple yet emotional storytelling.

Directed by Nila Madhab Panda and released in 2010, the movie stars Harsh Mayar in a remarkable role. The film explores themes of education, childhood dreams, determination, social inequality, and the importance of knowledge through realistic emotions and relatable experiences. Instead of dramatic action, the story focuses on emotional growth, human values, and the transformative power of learning. The movie is available on various streaming platforms and digital rental services.

We recommend I Am Kalam because it delivers a heartfelt and motivating message about dreaming big, working hard, and valuing education. Its emotional storytelling feels genuine and relatable, leaving viewers inspired without unnecessary controversy or sensationalism.



Suvichaar

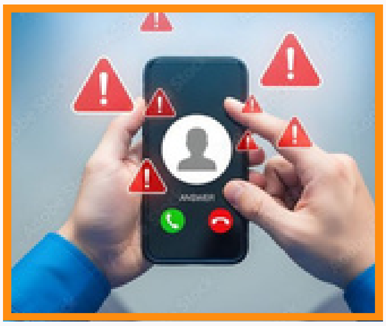
Wealth is valuable only when earned wisely and used purposefully.

- Chanakya

SCAMS

Government Funds Vanish: ₹646 Crore IDFC FIRST Fraud Biggest Banking Shock

On June 5, 2026, the ₹646 crore banking fraud involving the Chandigarh branch of IDFC FIRST Bank came into the national spotlight following the release of a forensic audit report. The investigation revealed that certain bank employees, government department officials, and external parties allegedly colluded to divert funds from government and school accounts over an extended period. Forged documents and manipulated banking processes were reportedly used to transfer money into various accounts without proper authorization. Following the discovery, the bank reimbursed the affected government departments and schools, suspended the employees involved, and commissioned a forensic audit by KPMG. The CBI and Enforcement Directorate (ED) subsequently intensified their investigations, leading to multiple arrests and the freezing of several linked bank accounts. The incident exposed serious weaknesses in internal controls and highlighted the urgent need for stronger fraud-monitoring systems across India's banking sector.



STORY TIME

India–UK Trade Deal

India and the United Kingdom will implement the Comprehensive Economic and Trade Agreement (CETA) from 15 July 2026, marking a major milestone in bilateral trade. The agreement aims to strengthen economic ties by reducing trade barriers, increasing investment, and creating new opportunities for businesses in both countries.
Under the deal, the UK will remove tariffs on nearly 99% of Indian exports, benefiting sectors such as textiles, gems and jewellery, pharmaceuticals, engineering goods, and food products. In return, India will gradually reduce import duties on selected UK products, including Scotch whisky, gin, and premium automobiles. The agreement also promotes digital trade, simplifies customs procedures, and allows eligible professionals on temporary assignments to avoid paying double social security contributions for up to five years. The trade pact is expected to boost exports, attract foreign investment, generate employment, strengthen Indian industries, and enhance India's position in global trade, making it one of the country's most significant international trade agreements.

BBI Arcade

Finance Word Chain

Rule: Write the next "finance or banking" word using the last letter of the previous word.

Hint: The blanks indicate the number of letters in each answer.

Bank → K__ → C_____ → T__________ → N______ → E_____ → Y____ → D_______ → T_______

(Answers : Bank → KYC → Credit → Transaction → Nominee → Equity → Yield → Discount → Transfer)

Who Am I ?

1. You pay me every year and I protect what you hold dear.

2. I am scanned, not swiped. One beep, and your payment is complete.

3. You earn me through your work. Spend me wisely, it's a smart perk!

4. I help you save, I help you spend, A trusted place till the very end.

(Answers: 1-Insurance, 2- QR Code, 3-Salary, 4-Bank)

BBI Dictionary

- **Retrocession: A reinsurer passes some of its risk to another reinsurer.**

Example: Reinsurer A shares part of a big insurance risk with Reinsurer B.

- **Bail-in: A bank uses its own investors' or creditors' money to cover losses.**

Example: A failing bank converts some of its bonds into shares instead of taking government help.

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Spotlight

M.L. Dahanukar College of Commerce Welcomes the New Academic Year!

With the commencement of the new academic year, our college has opened registrations for various student committees, including the Cultural Committee, DLLE, NSS, Rotaract, and many more. By enrolling in these committees, students can develop their communication, leadership, teamwork, organizational, and interpersonal skills while gaining valuable experience beyond academics.

Our BBI has also begun registrations for the Finance with BBI Committee, providing students with an excellent platform to participate in departmental activities, showcase their talents, build confidence, and enhance their overall personality and professional skills. Students are encouraged to register and make the most of these opportunities. Wishing everyone a successful and enriching academic year ahead!

Co-ordinator B.com (B&I): Dr. Rashmi Bendre

Core Faculty B.com (B&I): Ms . Priya Tiwari | CA Vaishnavee Limaye | Ms. Bhagyashree Tripathi | Ms. Gayatree Karnik

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