



# THE MONEY CHRONICLE

MAY / 2025 VOLUME - 08

## **Bulletin**

- 1. RBI cuts repo rate by 25 basis points i.e 6%
- 2. Gold crosses mark of 1 lakh per 10 gram.
- 3. India imposes 12% tariff on steel imports.
- 4. Ace investors wife Rekha Jhunjhunwala invested 132 cr shares of Canara bank in recent quarter.
- 5. ATM withdrawals will now cost rs 23 per transaction beyond free limit from 1 may
- 6. Under unified pension scheme government employees who served for 25 yrs will recieve only 50% of their average salary

### **Laughter Corner**



# **Top Gainers**

### **Banking sector**

- 1. ICICI BANK up by 7.4%
- 2. HDFC BANK up by 1.3%
- 3. KOTAK MAHINDRA BANK up by 2.1%

#### **Insurance Sector**

- 1. SBI Life Insurance Company up by 7 %
- 2. HDFC Life Insurance Company up by 4.1%
- 3. ICIC Prudential Life Insurance Company up by 1.45%

## **Top Loser**

### **Banking sector**

- 1. IndusInd bank down by -25.01%
- 2. AU small finance bank down by -3.03%
- 3. IDFC First bank down by

#### **Insurance Sector**

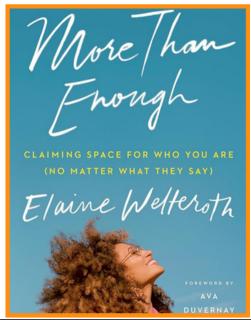
- 1. General Insurance Corporation Of India down by 4.03%
- 2. Go digit down by -5.1%



## **Recommend Box**

MORE THAN ENOUGH: EMBRACING YOUR WORTH
AND OVERCOMING SELF-DOUBT

More Than Enough offers a glimpse into Elaine Welteroth's journey of self-acceptance and success, highlighting her rise as the youngest editor-in-chief of Teen Voque. The book goes beyond being a memoir—it's a powerful reminder that you don't need to fit into anyone's mold to make your mark. Elaine's experiences resonate with anyone who has struggled with self-doubt or the pressure to meet expectations, showing how embracing imperfections and finding your true voice can lead to growth. It's an inspiring, empowering read about resilience, individuality, and authenticity. As Elaine puts it, "You are more than enough, exactly as you are."A New York Times bestseller, this book is a must-read for anyone looking to embrace their worth and overcome self-doubt.



#### Suvichaar

You are never too old to set another goal or dream a new dream

- C.S Lewis

### BluSmart Scam: A Green Dream Gone Wrong

In January 2025, BluSmart—an electric taxi startup once valued at over ₹1,500 crore—was exposed for allegedly diverting around ₹978 crore in business loans meant for EV fleet expansion and infrastructure. Instead, the founders funneled the money through over 20 shell companies for luxury purchases, personal gain, and unrelated real estate deals. The fraud caused over 5,000 drivers to lose their jobs and impacted nearly 1.2 lakh users who faced cancelled bookings and no refunds. Operations in Delhi, Maharashtra, and Karnataka were the worst hit, as these were BluSmart's primary service areas. SEBI barred the founders from holding directorial positions in listed companies, and the Enforcement Directorate filed charges under the Prevention of Money Laundering Act, 2002. The case has shaken public trust in India's clean-tech startup scene and highlighted the urgent need for stronger financial scrutiny and investor safeguards.









# **STORY TIME**

#### **MUMBAI 3.0: A NEW CHAPTER IN THE CITY'S STORY**

Mumbai, once known for its crowded trains and nonstop hustle, has stepped into a bold new future — welcome to Mumbai 3.0. This smarter, greener, and more connected city has officially begun its transformation in Bandra-Kurla Complex (BKC), now a hub of smart infrastructure and digital innovation. With Almanaged traffic, electric buses, and solar-powered buildings, daily life is becoming smoother and more efficient. Even Dharavi, once Asia's largest slum, is turning into a space for startups and innovation. The pace may have changed, but the city's spirit hasn't.

Fueling this shift is a wave of smart investments. Global firms are setting up labs, local startups are growing fast, and new infrastructure is being built through public-private partnerships. Mumbai is attracting not just money, but bold ideas — from clean energy to smart housing. And through all this progress, the city's pulse remains strong — dabbawalas still deliver, locals still share train rides, and students still dream big in every café. Mumbai 3.0 is proof that a city can move forward without leaving its soul behind.



## **BBI Arcade**







LUNICEF 2. Dove 3. Mastercard

# **BBI Dictionary**

- <u>Valuation:</u>
  It is the process of determining the current worth of an asset, company, or liability.
- Amalgamation:

It is process of merging two or more companies, organization into a single entity.

Example: Merge of largest streaming platform jio cinema and hotstar to form Jiohotstar.





## **Spotlight**

### College Committee: Gymkhana Of MLDC

What a SPLASH of victory for M. L. Dahanukar College of Commerce! At the Matunga Gymkhana Open Swimming Championship 2025, held on 12th April, our champions made waves! Rupak Joshi (FYBMS) stunned the pool with a phenomenal performance—winning 2 Golds, 1 Silver, 1 Bronze, and the Runnersup Trophy in the Overall Championship! Talk about a power-packed performance!

And that's not all! Our very own Atharva Mhatre (F.Y.B.A.F.) added more sparkle to the win, swimming his way to three Bronze Medals in freestyle, individual medley, and butterfly! We're beaming with pride—what an incredible day for Dahanukar!



Congratulations to Natasha Joshi from M. L. Dahanukar College of Commerce for her impressive performance at the Dr. Surendra Singh Memorial National Tournament in Delhi! She secured:

Gold Medal: 50m Prone event | Gold Medal: 3 Position event | Bronze Medal: 10m event

Her achievements showcase her dedication and talent in shooting sports. If you're looking for more information on upcoming tournaments or Indian sports news, I'd be happy to help 1.



Drumroll, please... because we have a state-level superstar in the making! Our brilliant student Anoushka has conquered the State Selection Trials 2025-26, ranking All-Around 1st at the event held on 14th April in Pune!

And guess what? She's now officially heading to the Senior Nationals, happening from 29th April to 3rd May at Balewadi, Pune! We're absolutely thrilled and cheering her on as she takes on the national stage with fire and finesse! Go Anoushka!







Co-ordinator B.com (B&I): Mrs. Rashmi Bendre

Core Faculty B.com (B&I): Ms. Priya Tiwari | Mr. Rahul Pandey

Finance.with.BBI Team

President: Sanket Mistry

V-President: Jyotsna

Shinde

Doc-Head: Ankita

Dosad

Digital Creator: Mansi Kamble Krutika Somji Event Team : Girish Sain Kathleen Lobo