F.Y.B. Com (A & F) Semester - II
Subject: Financial Accounting - II
Date: 07/03/2025   **Duration: 2 hours**   **Marks: 60 marks**

Instructions for the candidate:
1. This question paper contains 3 pages.
2. Q.1 is Compulsory.
3. Attempt any 3 from Q. 2 to Q.6.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following.	15 marks
	On 1st January, 2024, Avinash started a business with goods of the value of Rs. 30,000 and cash Rs. 15,000. He does not maintain any books of account other than the Cash Book. During the year ended 31st December, 2024 the following information is available from the Cash Book.	
	Collection from Debtors - Rs. 1,00,000	
	Cash Sales - Rs. 60,000	
	Purchase of Motor Car - Rs. 40,000	
	Payments to Suppliers - Rs. 55,000	
	Cash Purchases - Rs. 25,000	
	Payments for Expenses - Rs. 8,000	
	Drawings - Rs. 9,000	
	His other assets and liabilities on 31st December, 2024 were:	
	Amount due from Customers - Rs. 25,000	
	Amount due to Suppliers - Rs. 15,000	
	Stock of unsold goods - Rs. 35,000	
	Cost of goods lying with Customers on approval - Rs. 15,000	
	You are asked to prepare a Trading and Profit & Loss Account and find out the profit or loss made by Avinash during the year. Also draw up a Balance Sheet as on 31st December, 2024.	
Q 2	Answer the following	15 marks
	On 15th October, 2023, the godown and business premises of Safety Ltd. were affected by fire. From the salvaged accounting records, the following information is available.	
	Purchases less returns (1-4-23 to 15-10-23) - Rs. 2,80,000	

Sales less returns (1-4-23 to 15-10-23) - Rs. 6,20,000

Stock of goods @ 10% lower than cost as on 31st March, 2023 - Rs. 2,16,000

Additional Information:

1. Sales upto 15th October, 23 includes Rs.80,000 for which goods had not been dispatched.

2. Purchases upto 15th October, 23 did not include Rs.40,000 for which purchase invoices had not been received from suppliers, though goods have been received in Godown.

3. Past records show the gross profit rate of 25%.

4. The value of goods salvaged from fire Rs. 31,000.

5. Safety Ltd. has insured their stock for Rs. 1,00,000.

Compute the amount of claim to be lodged to the insurance company.

Q 3	Answer the following	15 marks

Mr. Amir purchased a car on Hire Purchase Basis from Neeta Motors Ltd. on 1st January, 2022. He paid Rs. 1,50,000 on signing the contract and agreed to pay 3 instalments of Cash Price excluding interest as follows:
On 31-12-2021 - Rs.1,50,000
On 31-12-2022 - Rs.1,65,000
On 31-12-2023 - Rs.1,85,000
The Cash Price of the car was Rs. 6,50,000. Interest is charged at 10% p.a. by Neeta Motors Ltd. on outstanding amount. Depreciation @ 20% p.a. on WDV is charged on the car. Prepare Car Account and Neeta Motors Ltd. Account in the books of Mr. Amir for the years 2022, 2023 and 2024.

Q 4	Answer the following	15 marks

The Urban Ltd. Bangalore is having one of its branches at Pune. Goods are invoiced to the branch at 20% profit on sale. Branch has been instructed to send all cash daily to the head office. All expenses are paid by the head office except petty expenses which are met by the branch manager. From the following particulars prepare the necessary accounts in the books of Urban Ltd. for the year 2025.

Opening Balances :

- Stock (Invoice Price) - Rs. 15,000

- Sundry Debtors - Rs. 9,000

- Cash In Hand - Rs. 400

- Office Furniture - Rs. 1,200

Transactions During The Year:

- Goods sent to the branch (Invoice Price) - Rs. 80,000

- Goods return to the Hand Office - Rs. 1,000

- Goods return by the Debtors - Rs. 480

- Cash received from Debtors - Rs. 30,000

- Cash Sales - Rs. 50,000

- Credit Sales - Rs. 30,000

- Discount allowed to Debtors - Rs. 30

Expenses Paid By The Head Office:

- Rent - Rs. 1,200

- Salary - Rs. 2,400

- Printing & Stationary - Rs. 300

Petty expenses paid by Branch Manager - Rs. 250

Depreciation is to be provided on Branch Furniture @ 10% p.a.

Stock on 31st December, 2023 at Invoice Price - Rs. 14,000

You are further informed that, under the instructions from Head Office, Pune branch paid Rs. 10,000 to one of the Head Office creditor.

Q 5	Answer the following	15 marks
	On 1st January 2021, Reliable Ltd. purchased a plant from HMT Ltd. on Hire Purchase basis. The cash price of plant was 5,96,000; 1,60,000 was to be paid on the date of purchase and the balance in three instalments of 1,60,000 on 31st December every year subject to interest @ 5% p.a. Depreciation was to be provided @ 10% on the Reducing Balance Method. Prepare Vendor A/c, Plant A/C, Interest A/c and Depreciation A/c in the books of Reliable Ltd.	
Q 6	Answer the following	
A	Differentiate between Single Entry System & Double Entry System.	5 marks
B	Hire Purchase Agreement	5 marks
C	Average Clause	5 marks

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Instructions for the candidate:

1. This question paper contains _____2_____ pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	10 marks
	JKL Manufacturing Ltd. is a large production company that deals with a variety of raw materials and finished goods. To maintain the accuracy and integrity of its financial records and operations, JKL Ltd. conducts regular test checks as part of its internal audit procedures. These test checks involve randomly selecting a sample of transactions or processes, such as inventory counts, sales invoices, or supplier payments, to verify their correctness.	
	For example, the internal audit team may randomly check a batch of purchase orders and compare them to corresponding invoices and payment records. This helps ensure that all transactions are legitimate and accurately recorded. Test checks are also used to review compliance with internal policies and identify any potential discrepancies, fraud, or operational inefficiencies. The results of these checks are reported to management, who takes corrective action if necessary. Based on the above case study kindly answer the following questions:	
	a) What are the advantages of test checking?	
	b) What are the drawbacks of test checking?	

Q 2	Answer the following	
A	What factors should be considered when determining the sample size for an audit?	5 marks
B	What are the techniques of verification?	5 marks
Q 3	Answer the following	
A	Write a note on Internal control for purchase	5 marks
B	List out the important point while considering for the vouching.	5 marks
Q 4	Answer the following	
A	What are management responsibilities for internal control?	5 marks
B	Write a note on vouching of Consignment Sales.	5 marks

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Instructions for the candidate:
1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following		10 marks
	Mr. Y provides you with the following information for the year 2023-2024		
	1) Income from Business (computed)	15,10,350	
	2) Income from House property (computed)	5,13,560	
	3) Income from Short term capital gain on sale house property	1,50,500	
	4) Income from short term capital gain on sale of listed shares	6,04,700	
	5) Income from SB interest	10,000	
	6) ELSS MF investment u/s. 80C	2,00,000	
	7) TDS	5,00,000	
	Compute total tax payable in case		
	a) If Mr. Y is of age of 55 years		
	b) If Mr. Y is of age of 70 years		
Q 2	Answer the following		
A	Mr. Y left India for the first time on 13-04-2023 for visit. Thereafter his arrival and departure is as follows: Arrival Departure 25/04/2023 13/06/2023 18/07/2023 30/09/2023 16/03/2024 - Determine his residential status in India for the Asst year 2024-2025		5 marks
B	What is Presumtive taxation and Explain Presumtive taxation for Profession.		5 marks
Q 3	Answer the following		
A	Who is Person as per Income tax Act 1961.?		5 marks

B	Calculate the tax payable in case of Mr. Haresh if he is of the age of 81 years. His Gross Total Taxable income is Rs. 9,95,530. Investment u/s 80C is Rs. 1,00,000. Advance tax paid by him is Rs. 50,000. (Calculate under Old regime)	5 marks
Q 4	Answer the following	
A	Which Incomes are taxable and which are not taxable in the hands of persons who is Non Resident.	5 marks
B	Calculate the tax payable in case of Mr. Suresh if he is of the age of 82 years. His Gross Total Taxable income is Rs. 25,09,690. Investment u/s 80C is Rs. 1,50,000, Mediclaim u/s. 80D is Rs. 45,000. Advance tax paid by him is Rs. 3,00,000. (Calculate under New regime)	5 marks

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Instructions for the candidate:
1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	10 marks
	Case Study: Inflation Targeting in India (2021-2023)	
	Inflation targeting in India has evolved since its official adoption in 2016. As the country faced challenges like global supply chain disruptions and rising commodity prices during 2021-2023, the Reserve Bank of India (RBI) continued to emphasize its target of 4% inflation, with a tolerance band of ±2%. In 2022, inflation surged above 7% due to high food and energy prices. In response, the RBI took decisive measures, including multiple interest rate hikes to curb inflation and adjusted monetary policy to manage demand.	
	The Monetary Policy Committee (MPC) played a crucial role in assessing inflation forecasts and adjusting policies to maintain price stability. Despite these challenges, India's GDP growth remained robust, indicating that inflation targeting has effectively balanced economic growth with price stability. By early 2023, inflation rates began to show signs of moderation and reflected the effectiveness of the RBI's policies amid ongoing global economic uncertainties. This period underscored the importance of a robust inflation targeting strategy in navigating complex economic landscapes while fostering sustainable growth.	
	Questions:	
	1. When was inflation targeting adopted and what is the inflation target set by the RBI in India?	
	2. What challenges did India face regarding inflation during 2021-2023?	

	3. How did the RBI respond to rising inflation and how did it manage demand in 2022?		
	4. What role did the Monetary Policy Committee (MPC) play during this period?		
	5. What was the outcome for inflation by early 2023?		
Q 2	Answer the following		
A	Discuss the importance of study of macroeconomics.	**5 marks**	
B	Explain the demand-pull factors responsible for inflation with the help of a diagram.	**5 marks**	
Q 3	Answer the following		
A	Explain the features of trade cycles with the help of diagram.	**5 marks**	
B	Discuss the Keynesian liquidity approach to demand for money.	**5 marks**	
Q 4	Answer the following		
A	Discuss the circular flow of income and expenditure in a three-sector economy.	**5 marks**	
B	Explain the objectives of monetary policy.	**5 marks**	

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F.Y.B. Com (A & F) Semester - II
Subject: Quantitative Methods-II
Date: 18/03/25   Duration: 1 hour   Marks: 30 marks

Instructions for the candidate:
1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q.1	1) Find the average acquisition cost per unit using Rupee Cost Averaging Method (up to 3 decimal places) of the S.I.P. in 'HDFC Equity Fund – Growth Plan' through which Rs.1,000 each were invested on 10/07/2007, 10/08/2007 and 10/09/2007 at the NAVs Rs. 44.100, Rs. 43.761 and Rs.45.455 respectively with an entry load of 2.25%. (The number of units to be rounded to 3 decimal places). 66.04	10 marks
	2) Mr. Manohar invested Rs. 25,000 in 'SBI Magnum Fund' under the dividend reinvestment option on 20/03/2007 when the NAV was Rs. 24.44 and the entry load was 2.25%. A dividend was declared on 07/11/2007 @ Rs. 4 per unit and the ex-dividend NAV was Rs. 31.16. Find the number of units reinvested after dividend reinvestment. 2247.	
Q.2	Answer the following:	
A	For the 2 shares A and B: Expected return from A $[E(R_A)] = 4.6\%$, Expected return from B $[E(R_B)] = 7.3\%$, Total risk of investing in A $[V(R_A)] = 78.40$ Total risk of investing in B $[V(R_B)] = 30.02$, Covariance $(R_A, R_B) = 29.98$ If the portfolio has 20% investment in share A and 80% investment in share B, then find, a) Expected return of the portfolio 593.2 b) The total risk of the portfolio.	5 marks
B	Mr. Rahul made 7% loss by selling the article for Rs. 11,625. What would have been his percentage loss or profit if he had sold the article for Rs. 13,250? 6%	5 marks
Q.3	Answer the following:	
A	Two cards are dawn at random from a well shuffled pack of 52 cards. Find the probability that 1) Both are picture cards 2) One is heart card and one is club card.	5 marks
B 48000	An insurance company pays its agents 20% as commission on the first year's premium. The rate of commission is 8% for	5 marks

	the second year to fifth year's premiums and 6% for the subsequent years. A customer has purchased a policy through an agent and paid annual premium of Rs. 15,000 for 7 years. Find the total commission earned by the agent.		
Q.4	Answer the following :		
A	For the following probability distribution:	**5 marks**	
	Find: a) Find value of 'K' b) Expected value of X [E(X)] c) Variance of X [V(X)]		
B	Mr. Ranvir bought some 10% Rs.100 shares at Rs. 200 and after getting the dividend, sold them at Rs.250. The brokerage was 0.25% on purchase and 0.20% on the sale. Find the rate of return on investment.	**5 marks**	

For the following probability distribution:

X	0	1	2	3	4
P(X)	0.20	K	0.30	0.15	0.10

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$$24.44 + 2.25\% = 24.9899$$

$$= \frac{25000}{24.9899}$$

$$= 1000.40$$

$$\text{T.div} = 1000.40 \times 4\%$$

$$= 40.016$$

$$= \frac{40.016}{31.16}$$

$$= 1.284$$

$$= 1000.40 + 1.284$$

Instructions for the candidate:

1. This question paper contains 1 page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.

Q 1	Answer the following	
	McDonald's, one of the world's largest fast-food chains, started in the U.S. in 1940. To expand rapidly without bearing the full financial burden, McDonald's adopted the franchising model. Under this model, independent business owners (franchisees) invest in opening McDonald's restaurants while following the company's standards for operations, food quality, and customer service. McDonald's provides franchisees with brand recognition, training, and operational support. In return, franchisees pay an initial fee and a percentage of their revenue as royalties. Today, over 90% of McDonald's outlets worldwide are franchised, making it one of the most successful examples of this business model.	
A	What are the advantages of franchising for McDonald's and its franchisees?	5 marks
B	What are the potential challenges of franchising, and how can they be managed?	5 marks
Q 2	Answer the following	
A	Discuss the role of government in business.	5 marks
B	What are the merits of MNC's?	5 marks
Q 3	Answer the following	
A	Explain the components of Macro business environment.	5 marks
B	Discuss in brief the features of Technological Environment	5 marks
Q 4	Answer the following	
A	Distinguish between Social and Commercial Audit.	5 marks
B	What are the features of globalization?	5 marks

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F.Y.B. Com (A & F) Semester - II
Subject: Information Technology in Accountancy
Date: 20|03|25   Duration: 1 hour   Marks: 30 marks

Instructions for the candidate:

1. This question paper contains _____1_____ pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	10 marks
	Explain different layouts in viewing Excel spreadsheet.	
Q 2	Answer the following	
A	What is cell reference? Explain its types.	5 marks
B	What is conditional formatting in Excel? Write the steps to create it.	5 marks
Q 3	Answer the following	

A	Explain the following functions with example.
	   a. Len()
	   b. Trim()
	   c. Mod()
	   d. Concatenate()
	   e. Mid()
		5 marks

B	What is pivot table? Explain the steps to create it.	5 marks
Q 4	Answer the following	
A	Write the steps to protect files in Excel.	5 marks
B	Explain the advanced printing techniques in Excel.	5 marks

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F.Y.B. Com (A & F) Semester - II
Subject: Communication Skills-II

Date: 21|03|25   **Duration: 1 hour**   **Marks: 30 marks**

Instructions for the candidate:
1. This question paper contains one page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Draft a Sales Letter to promote the sale of IFL Air-Conditioners on behalf of Vikas Sales, Khar (West), Mumbai- 400 040. Use the Full Block Layout.	10 marks
Q 2	Answer the following	
A	Explain the Telephone Etiquettes in brief.	5 marks
B	Describe any five leadership styles.	5 marks
Q 3	Answer the following	
A	Explain the concept of corporate communication along with its external channels.	5 marks
B	List and explain the positive key aspects of communication dynamics within a team.	5 marks
Q 4	Answer the following	
A	Draft an email seeking permission from your manager to attend a Conference in Pune.	5 marks
B	Leadership relies heavily on effective communication-Explain.	5 marks

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16|4|25

Instructions for the candidate:
1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	
	In India, groping and sexual assault are a problem for women who use buses, especially during peak hours when buses are overcrowded. Some cities have introduced "women only" buses to provide safe transportation for women. You are a transport secretary for a state government and you have powers to formulate a comprehensive policy to provide safety measures and address the issue of lack of safety for women at public places, especially in public transport.	
A	What priority policy measures will you formulate and why?	**5 marks**
B	What according to you are the reasons behind such misconducts?	**5 marks**
Q 2	Answer the following	
A	Does socialization play a role in a person's value formation?	**5 marks**
B	Explain the concept and importance of social quotient.	**5 marks**
Q 3	Answer the following	
A	What is the role of core human values in professional life?	**5 marks**
B	Analyze Ethical Dilemmas.	**5 marks**
Q 4	Answer the following	
A	Explain Deontology and Ethical Egoism with relevant examples	**5 marks**
B	Explain the role of Emotion in shaping values.	**5 marks**

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