F.Y.B.Com.(A.F.) - Semester I
Sample Questions

Subject	Sr. No.	Question	Option A	Option B	Option C	Option D	Correct Option
Financial Accounting I	1	Which of the following is the fundamental accounting assumption	Materiality	Going Concern	Prudence	Substance over form	B
Financial Accounting I	2	Which of the following is the factor to be considered wihile selecting accounting policy	Materiality	Going Concern	Accrual	Consistency	A
Financial Accounting I	3	Who issues Accounting Standard?	Government of India	Accounting Standard Board	ICAI	RBI	B
Financial Accounting I	4	Classify: Cost of Furniture purchased?	Capital Expenditure	Revenue Expenditure	Capital Receipt	Revenue Receipt	A
Financial Accounting I	5	Classify: Funds raised by issue of debentures?	Capital Expenditure	Revenue Expenditure	Capital Receipt	Revenue Receipt	C
Financial Accounting I	6	Classify: Expenses paid towards carriage inward?	Capital Expenditure	Revenue Expenditure	Capital Receipt	Revenue Receipt	B
Financial Accounting I	7	Carriage Inward are distributed in the ratio of	Sales	Purchases	Time	Area	B
Financial Accounting I	8	Discount allowed is distributed in the ratio of	Sales	Purchases	Time	Area	D
Financial Accounting I	9	Each Hire Purchase installment amount is made up of	part payment towards cash price only	part payment towards interest only	part payment towards cash price plus interest	None of the above	C
Financial Accounting I	10	Following is a feature or characteristics of hire purchase	The user of the asset may ultimately become the owner	The user does not pay the interest	The payment is not made in installments	Each payment is made up of only interest	A
Financial Accounting I	11	The person who sells the goods on hire purchase is known as hire _____	Buyer	Customer	User	Vendor	D
Financial Accounting I	12	Hire purchase accounting systems enable purchases on _____ system	Instalment	Lottery	Bonus	Coupon	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Financial Accounting I	13	Outstanding Expenses is a _____ account	Real	Personal	Nominal	Fictitious	B
Financial Accounting I	14	Departmental Trading account is _____ account	Real	Personal	Nominal	Fictitious	C
Financial Accounting I	15	All Expenses which cannot be apportioned on a suitable basis are recorded in ____ a/c	General Profit & Loss	Trading	Capital	Manufacturing	A
Financial Accounting I	16	Accounting standard 1 is	Recommendatory	Mandatory	Optional	no longer valid	B
Financial Accounting I	17	Accounting standard 2 by the ICAI defines inventory as	Assets held for sale in the ordinary course of business	Fixed assets	Current asets	Current Liabilities	A
Financial Accounting I	18	Which accounting Standard Deals with recognition of revenue	AS 1	AS 2	AS 10	AS 9	D
Financial Accounting I	19	Under this method , it is assumed that the goods sold are the first units that were purchased	FIFO	LIFO	Specific Identification	Weighted average	A
Financial Accounting I	20	which one of the these is a capital expenditure ?	Purchase of goods	cost of repair	wages paid for installation of machinery	Rent of a Factory	C
Financial Accounting I	21	Trade Mark is	Current assets	Fictitious Assets	Tangible Assets	Intangible assets	D
Financial Accounting I	22	For a Shirt Factory, shirt is….	Finished goods	Work-in-progress	Raw Material	Assets	A
Financial Accounting I	23	Lighting is allocated on the basis of ___ each department	No.of points	no.of employees	Floor Area	Wages	A
Financial Accounting I	24	Which of the following is not allocated in the sales Ratio ?	advertisement	bad debts	Commision on Sales	Carriage inward	D
Financial Accounting I	25	As soon as the …....payment is made, the hirer gets possession of the article & can start using it immediately	down	full	cash	last	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Cost Accounting I	1	Process Of Ascertainment of Costs is Knpown as	Costing	Cost Reporting	Cost Control	Cost Saving	A
Cost Accounting I	2	An Example Of Variable Cost	Property Taxes	Interest On Capital	Direct Material Cost	Depreciation	C
Cost Accounting I	3	Costs That Change In Response to alternative Courses Of Action Are Called	Relevant Costs	Differential Costs	Target Costs	Sunk Cost	C
Cost Accounting I	4	EOQ Stands For	Economic Order Quantity	Essential Order Quantity	Economic Output quantity	Essential Output Quantity	A
Cost Accounting I	5	FIFO Is	Fast Investment In Future Order	First In First Out	Fast In Fast Out	Fast Issue Of Fast Order	B
Cost Accounting I	6	Continous Stock Taking is a Part Of	Annual stock Taking	Perpetual Inventory	ABC Analysis	Inventory Turnover Ratio	B
Cost Accounting I	7	Difference Between attendance Time And Job Time is	Standard Time	Overtime	Actual Time	Idle Time	D
Cost Accounting I	8	Piece Workers Are paid On The Basis Of	Output Sold	Output Produced	Output In Stock	Input Received	B
Cost Accounting I	9	Packing Cost is A	Production Cost	Selling Cost	Distribution Cost	Direct Expenses	D
Cost Accounting I	10	Director's Remuneration Is Part Of	Production Overhead	Administration Overhead	Selling Overhead	Distribution Overhead	B
Cost Accounting I	11	Auditors fees is	manufacturing cost	selling cost	administration cost	factory cost	C
Cost Accounting I	12	Wages of store keepers in materials stores is	direct manufacturing cost	indirect production cost	direct selling cost	indirect selling cost	B

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Cost Accounting I	13	EQQ is	is Economic order quantity	Efficient ordering quantity	economic optimum quantity	Efficienct optimum quantity	A
Cost Accounting I	14	Prime cost is	indirect cost	direct cost	selling cost only	office cost only	B
Cost Accounting I	15	_____this system wages are paid on the basis of pieces completed by the worker	time rate	piece rate	fixed rate	period rate	B
Cost Accounting I	16	Fixed cost is a cost which _____.	varies	increases	decreases	remains fixed	D
Cost Accounting I	17	Semi-Variable cost are_____.	fixed	variable	Partly fixed and Partly variable	non cash	C
Cost Accounting I	18	The abbreviation"FIFO"stands for	first in first out	first interest first out	first in first outstanding	first interest first outstanding	A
Cost Accounting I	19	The abbreviation"EOQ"stands for	Emergency ordered quantity	Economic order quality	Economic order quantity	Everyday ordering quantity	B
Cost Accounting I	20	Tea and Lunch Break is ____	Normal Idle time	Abnormal Idle time	overtime	measured time	A
Cost Accounting I	21	Wages Paid to Productive labour is____	Indirect	Fixed	Variable	Direct	D
Cost Accounting I	22	The aggregate of _____ costs is termed as overheads	Direct	Total	Indirect	Fixed	C
Cost Accounting I	23	In long run,all costs are____.	Fixed	Variable	Semi-Variable	Indirect	B
Cost Accounting I	24	Break even point means _____	no profit no loss	only profit	only loss	only cost	A
Cost Accounting I	25	contribution is equal to	sales-variable cost	sales-fixed cost	fixed cost-profit	profit +sales	A
Financial Management I	1	_____ is not a function of finance manager	Budgeting	Forecasting	Financing	Marketing	D

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Financial Management I	2	7% Simple interest for 2 years on a deposit of Rs.1000 will be _____	Rs.70	Rs.140	Rs.7	Rs.14	B
Financial Management I	3	The interest paid on the principal for a fixed period of time at a fixed rate is called _____	Simple interest	Compound interest	PV	FV	A
Financial Management I	4	The formula to calculate financial leverage is _____	Contribution / EBIT	Contribution / Sales	EBIT / Contribution	EBIT / EBT	D
Financial Management I	5	EAT is Rs.120,000. Preference dividend is Rs.20,000. No of equity shares is 10,000. What is the EPS?	Re. 1	Rs 10	Rs. 100	Rs. 0	B
Financial Management I	6	Which of the following is termed as First stage leverage?	Operating leverage	Financial leverage	combined leverage	Interest expenses	A
Financial Management I	7	If sales is Rs. 2,00,000 and variable cost is 50% of sales, what is the contribution?	Rs.2,50,000	Rs.3,00,000	Rs.2,00,000	Rs.1,00,000	D
Financial Management I	8	Financing of long term capital assets should be made from_____	Cash credit facility	Short term overdraft	Long term funds	Short term commercial papers	C
Financial Management I	9	Which of the following should not be included while calculating WACC?	Debenture	Equity capital	Cash credit	Preference capital	C
Financial Management I	10	If interest on debt is 12% and tax rate is 40%, what will be net cost of debt (Kd)?	4.80%	8%	7.20%	10%	C
Financial Management I	11	Ideal situation for profit maximization is	Thin financial leverage	Law operating leverage	Law operating and high financial leverage	Shareholders Equity	c
Financial Management I	12	The source of capital use of to get financial leverage is	Debentures	Equity capital	Debt capital	Short term loans	c
Financial Management I	13	Effective use of leverage redues the overall cost of	Capital	Money	Production	Sales	a

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Financial Management I	14	Cost of Capital for Bonds and Debentues is calculated on	Before Tax basis	After Tax basis	Risk-free Rate of Interest basis	Return on Market Portfolio	b
Financial Management I	15	Weighted Average Cost of Capital is generally denoted by	KA	Kw	Ko	Kc	c
Financial Management I	16	EPS stands for_____	earning per share	everything per share	earning per sales	Equity per share	A
Financial Management I	17	A stock exchange is a _____ market.	Primary	secondary	tertiary	Primary and tertiary	B
Financial Management I	18	CAPM stands for	Captial Asset Pricing Method	Captial Acquiring Pricing Model	Captial Asset Pricing Model	Captial Acquiring Pricing Method	C
Financial Management I	19	Gordon Model is also known as____	Constant Growth Model	Zero Growth Model	Growth Model	Variable Growth Model	A
Financial Management I	20	Operating Leverage =	Contribution/EBIT	EBIT/EBT	EBT/EBIT	EBIT/Contribution	A
Financial Management I	21	financial Leverage =	EBT/EBIT	EBIT/Contribution	Contribution/EBIT	EBIT/EBT	D
Financial Management I	22	Deferred income is a _____ laibility	long term	current	short term	quick	B
Financial Management I	23	ESOPs are alloated to _____	Employers	CEO	Employees	Shareholders	C
Financial Management I	24	WACC Stands for_____	Weighted Average Cost of Capital	Weighted Average Cost of Control	Weighted Average Control of Capital	Weighted Accured Cost of Capital	A
Financial Management I	25	The Growth Rate _____ the cost of capital.	Zero	Decreases	Remains same	Increases	D

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Business Economics I	1	___ is the total amount of goods produced by using certain amount of inputs.	Tota product	Marginal product	Average product	Total cost	A
Business Economics I	2	____ goods is named after Sir Robert Giffen.	Veblen	Giffen	Durable	Inferior	B
Business Economics I	3	Ratio method is also known as ____ method,	Proportionate	Outlay	Point	Arc	A
Business Economics I	4	Under ___ method salesmen are asked to estmate expected sales.	Consumer survey method	Delphi mehod	Collective opinion method	Market experimentation	C
Business Economics I	5	The law of variable proportion was intially called as ___ by Mashall.	Law of return to scale	Law of demand	Economies of scale	Law of diminishing return	D
Business Economics I	6	___ cost refers only to the actual money spent by the firm.	Economic cost	Implicit cost	Accounting cost	Private Cost	C
Business Economics I	7	In the long run a monopolist usually earns ___.	Excess profit	Normal profit	Sub normal profit	No profit	A
Business Economics I	8	Collusive oligopoly is beneficial to ____.	Consumer	Producer	New entrant	Government	B
Business Economics I	9	Full cost pricing method also known as ____ method.	Markup pricing	Multiple product pricing	Transfer pricing	Marginal cost pricing	A
Business Economics I	10	Marginal cost pricing is generally followed by ____.	Private enterprises	Small and medium enterprises	Public Sector enterprises	Lage Private MCNs	C
Business Economics I	11	The word micro means_____	small	large	aggregate	total	A
Business Economics I	12	The word macro means _____	small	tiny	aggregate	patial	C
Business Economics I	13	Demand is backed by desire,ability,_____	capacity	willingness	income	price	B
Business Economics I	14	supply is from _____ point of view	supplier	consumer	debtor	creditor	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Business Economics I	15	If price increases , then demand _____	becomes positive	increases	remains constant	decreases	D
Business Economics I	16	The origin of the term Economics lies in the Greek word _____.	Oikonomia	Tikonomia	Social	Managerial	A
Business Economics I	17	_____ of a commodity is directly related to its price.	Demand	Supply	Forecasting	Analysis	B
Business Economics I	18	The concept of elasticity of demand was developed by the great Neo classical economist Prof. Alfred Marshall in the year _____.	1890	1888	1891	1886	A
Business Economics I	19	_____ includes time series analysis.	Statistical method	Survey method	Least method	Nominal method	A
Business Economics I	20	_____ are convex to the origin.	In difference curve	Budget line	Isoquants	TP	C
Business Economics I	21	Fixed cost is also known as _____.	Overhead cost	Prime costs	Variable cost	Secondary cost	A
Business Economics I	22	Oligopoly market consists of _____.	Many sellers	Few sellers	Few buyers	Sellers	B
Business Economics I	23	Hetrogenious products are _____ to each other.	Non similar	Similar	Real	Variable	A
Business Economics I	24	_____ is known as international price discrimination.	Skimming	Dumping	Transfer	Peak	B
Business Economics I	25	There are _____ degrees of Price Discrimination.	Two	Three	Four	Nine	B
Foundation Course I	1	Shwetambar and _____are the two sects of Jainism	Sthanakwar	Digambar	Malkamb	Shurtibar	B
Foundation Course I	2	The eighth schedule of the Indian Constitution enumerates _____languages	21	20	22	24	C
Foundation Course I	3	_____opposed the practice of Sati	Ishwarchandra Vidyasagar	Raja Ram Mohan Roy	Dadabhai Naoroji	Lokmanya Tilak	B
Foundation Course I	4	Caste system is a form of _____stratification	Social	developmental	combined	Building	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Foundation Course I	5	Anti-Hindi Agitations took place in _____India	Northern	Western	Central	Southern	D
Foundation Course I	6	The_____border dispute is a dispute involving the Indian States of Karnataka and Maharashtra	Nasik	Nagpur	Belgaum	Ratnagiri	C
Foundation Course I	7	Article____of the Indian Constitution abolishes untouchability	17	14	21	16	A
Foundation Course I	8	Indian Constitution provides _____citizenship to the citizens of India	single	dual	composite	open	A
Foundation Course I	9	The 74th Constitutional Amendment Act of 1992 has given constitutional status to the _____and has brought them under the purview of justiciable part of the Constitution	Stock Markets	Municipalities	Film Industry	Post Offices	B
Foundation Course I	10	The Act provides for a _____year term of office for every Municipality	Two	Three	Five	One	C
Foundation Course I	11	Among the states, ____ has the highest literacy rate.	Maharahstra	Haryana	Kerala	Gujarat	C
Foundation Course I	12	India is the _____ largest country by area in the world.	fourth	seventh	tenth	second	B
Foundation Course I	13	____ is the largest minority religion in India.	Islam	Christianity	Sikhism	Jainism	C
Foundation Course I	14	____ is the holy book of the Hindus.	Koran	Guru Granth Sahib	Bible	Bhagavad Gita	D
Foundation Course I	15	The followers of _____ follow the preaching of Lord Mahavira	Sikhism	Jainism	Islam	Christians	B
Foundation Course I	16	_____ is the holy book of the Hindus.	Bhagavad Gita	Koran,	Guru Granth Sahib	Zend Avesta	B
Foundation Course I	17	_____ consists of satisfaction of bodily needs and enjoyment of desirable objects of the world.	Nivrtti Marg	Dharma	Pravritti Marg	Karma	C
Foundation Course I	18	Dowry harrasment is a type of _____ violence against women	criminal	Domestic	Social	political	B

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Foundation Course I	19	In India, the State of ____ has the lowest gender ratio.	Punjab	Haryana	Bihar	Kerala	B
Foundation Course I	20	_____ are persons below the age of 18 years who commit socially undersirable acts	Victims	Destitutes	Delinquents	Down Syndrome	C
Foundation Course I	21	Demand of the "son of Soil" is _____	Communalism	Casteism	regionalism	secularism	C
Foundation Course I	22	The underdeveloped regions in India are neglected and are treated as _____.	backward	weak	refugee	stronger	C
Foundation Course I	23	The word _____ means equal respect for all religions	sovereign	secular	socialist	democratic	B
Foundation Course I	24	_____ means that individual has freedom of thought, belief expression, faith and worship	Liberty	Equality	Democratic	political	A
Foundation Course I	25	_____ functions at the village level.	Zilla Parishad	Panchayat Samiti	Gram Panchayat	Chief Executive	B
Business Communication I	1	Message arises in the mind of the _____	Receiver	Listener	Community	Sender	D
Business Communication I	2	Encouraging employees to perform is called	Suggestion	Persuasion	Motivation	Warning	C
Business Communication I	3	_____ Communication can not be trusted fully	Grapevine	Horizontal	Diagonal	Vertical	A
Business Communication I	4	Visual Commnication uses _____ to communicate messages	Language	Sign	Picturers	Proximics	B
Business Communication I	5	A 'Barrier' refers to	Iron Rod	An obstackle	A Bar Carrier	A Gymnast	B
Business Communication I	6	_____ becomes an integral part of the wealth creation process	Social Responsibility	Journalism	Email	Exercise	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Business Communication I	7	The organization of the content in an email should be ____ friendly	Reader	User	Student	Teacher	A
Business Communication I	8	A resume is accompanied by _____ letter	Testimonial	Appointment	Covering	Memorendum	C
Business Communication I	9	She has hardly made _____ progress	much	any	either	sufficient	B
Business Communication I	10	It _____ heavily. Carry your umbrella with you.	rains	will be raining	is raining	rained	C
Business Communication I	11	The word_____ is derived from Latin word 'Communicare'	Channel	Common	Communication	Commute	C
Business Communication I	12	_____ type of feedback involves reviews from other like minded people	Formal	Informal	Self	Peer	D
Business Communication I	13	Motivation means _____ _____the employee to perform better	Ordering	Warning	Discouraging	Encouraging	D
Business Communication I	14	Facsimile is called as _____	Computer	Files	Facebook	FAX	D
Business Communication I	15	Handshake should last about _____ seconds	5	10	15	20	A
Business Communication I	16	It is the last stage in the process of communication	Encoding	Decoding	Feedback	Channel	C

F.Y.B.Com.(A.F.) - Semester I
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Business Communication I	17	The English word communication is derived from which Latin word	Communis	communal	communitio n	communist	A
Business Communication I	18	The communication that takes place between people of the same status belonging to different organization is called	Circular	Diagonal	Vertical	Outward	B
Business Communication I	19	Communicatuon by touch is called as	Haptics	Kinesics	Proxemics	Oculesics	A
Business Communication I	20	The hand shake should last about _____Seconds	3	5	7	10	B
Business Communication I	21	A phone meeting is also known as	Chat	Telecaast	Webcast	Audio conference	D
Business Communication I	22	Noise is a ……. Barrier to communication.	physical	semantic	cultural	psychologic al	D
Business Communication I	23	When a person pretends to be listening it is _____ listening	Critical	Content	Empathic	Fake	D
Business Communication I	24	C in CSR stands for	Corporate	Cooperative	Contract	Cost	A
Business Communication I	25	The subject is also called the _____	Piracy	Superscriptio n	Caption	Salutation	C
Commerce I	1	_____ is the external and positive factors of business.	Strengths	Opportunitie s	Weaknesses	Threats	B
Commerce I	2	Industrial Policy and Fiscal Policy is an example of _____ Environment	Economic	Social	Political	Legal	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Commerce I	3	_____ is not the techniques of environmental analysis.	Scanning	PESTLE	SWOT	Intuition	D
Commerce I	4	_____ is a complex situation that often involves an apparent mental conflict between moral issues.	Corporate Culture	Environment Analysis	Ethical Dilemma	Ethical Climate	C
Commerce I	5	_____ is the economic factor influencing Entrepreneurial Development.	Capital	Social Mobility	Need for achievement	Clearance of Hurdles	A
Commerce I	6	In Manufacturing sector, Micro Enterprises has investment upto _____.	25 Lakhs	10 Lakhs	5 Lakhs	20 Lakhs	A
Commerce I	7	Every company having net worth of Rs. _____ or more is required to CSR Committee	650 Crore	100 Crore	250 Crore	500 Crore	D
Commerce I	8	_____ is not a type of social audit.	Issue Audit	Marketing Audit	Commercial Audit	Personnel Audit	C
Commerce I	9	_____ is not one of the methods of Diversification.	Amalgamation	Intensification	Joint Venture	Takeovers	B
Commerce I	10	_____ is the founding member of WTO.	Afganistan	India	Saudi Arabia	Jordan	B
Commerce I	11	____ refers to all forces which have an economic impact.	Legal Environment	Economic Environment	Technological Environment	Political Environment	B
Commerce I	12	The word Ethics stems from ____ word 'ethike'	Greek	German	French	Latin	A
Commerce I	13	Corporate values are the ____ of the corporate sector.	shared values	good will	moral beliefs	customer satisfaction	C
Commerce I	14	_____ is widely regarded as the father of social audit.	F.W.Taylor	Theodore Kreps	Henry Fayol	H.Bowen	B
Commerce I	15	ILO stands for:	Indian Legal Organization	International Legal Organization	Indian Labour Organization	International Labour Organization	D
Commerce I	16	_____is an economic activity.	Business	Trade	Earn profit	Household chores	A

F.Y.B.Com.(A.F.) - Semester I
Sample Questions

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Commerce I	17	Basic of business is _____	Buying and selling	Profit earning	customer satisfaction	Growth	D
Commerce I	18	Organization monitors their _____ to identify opportunities and threats	employess	customers	environment	legal rules	C
Commerce I	19	Business environment is _____	static	dynamic	simple	complex	B
Commerce I	20	_____ and weakness are internal components of business environment	threats	strength	opportunities	competitors	B
Commerce I	21	_____refers to a system of moral principles	business	environment	ethics	codes	C
Commerce I	22	Word ethics is derieved from the greek word _____	ethikos	ethicus	ethos	eticus	A
Commerce I	23	_____factors studies the government interference in the economy	economic	political	social	international	B
Commerce I	24	mission and objectives are _____factors.	internal	external	social	company	A
Commerce I	25	_____is required for survival and growth of company	money	capital	profit	risk	C