

F.Y.B.Com.(B.I.) - Semester I

Sample Questions

Subject	Sr. No.	Question	Option A	Option B	Option C	Option D	Correct Option
Business Eco	1	Opportunity cost is also called as _____ cost.	Total	Total	Marginal	Alternative	D
Business Eco	2	The market demand curve slopes _____ from left to right.	downward	downward	horizontal	vertical	A
Business Eco	3	If two goods are complementary goods, then it is _____ cross elasticity of demand.	Positive	Positive	Zero	Neutral	B
Business Eco	4	The _____ method uses time series data.	Sample survey	Sample survey	Laboratory experimentation	Trend	D
Business Eco	5	_____ is obtained by dividing TC by the level of output produced.	Average fixed cost	Average fixed cost	Total fixed cost	Average total cost	D
Business Eco	6	_____ is known as no profit no loss point.	Point of origin	Point of origin	Break-even point	Incremental point	C
Business Eco	7	Which of the following is not the feature of perfect competition? _____.	Price taker	Price taker	Free entry and exit	Government intervention	D
Business Eco	8	Oligopoly is characterized by _____.	Single seller	Single seller	Too many sellers	Single buyer	B
Business Eco	9	_____ implies different prices in the domestic and foreign markets.	Dumping	Dumping	Cost-plus pricing	Multiple product pricing	A
Business Eco	10	Transfer pricing is essentially _____.	inter-firm pricing	intra-firm pricing	determined by the government	a monetary tool	B
Business Eco	11	The income effect _____	May be positive	May be Negative	May be zero	May be positive or negative	D
Business Eco	12	In the equation, $D_x = a - bP_x$ _____	a is the quantity of X demanded when price is zero	a is a slope of demand curve	a is a slope of supply curve	a is a equation of demand curve	A
Business Eco	13	_____ refers to the total demand for a commodity by all buyer in the market.	Individual supply	market supply	Market demand	Individual demand	C
Business Eco	14	The market demand curve slopes _____.	upwards	Horizontal	Vertical	downward	D
Business Eco	15	Production function refers to the functional relationship between _____.	Price and output	Demand and price	Input and output	Supply and price	C
Business Eco	16	Under fixed production function no scope of _____ between the factor of production.	Price	Substitution	Demand	Supply	B

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Business Eco	17	Under perfect competition demand curve become _____	Vertical	Downward sloping	Horizontal	Upward sloping	C
Business Eco	18	Perfect competition has seller in _____	Larger numbers	Many	Few	Only one	A
Business Eco	19	Marginal cost pricing is generally followed by _____	Private enterprises	Small and medium enterprises	Public sector enterprises	Large private MNCs	C
Business Eco	20	Which pricing strategy uses various class distinctions _____	Marginal cost pricing	Price discrimination	Product line Pricing	Mark - up pricing	C
Business Eco	21	The word micro means _____	small	large	aggregate	total	A
Business Eco	22	The word macro means _____	small	tiny	aggregate	patial	C
Business Eco	23	Demand is backed by desire, ability, _____	capacity	willingness	income	price	B
Business Eco	24	supply is from _____ point of view	supplier	consumer	debtor	creditor	A
Business Eco	25	If price increases , then demand _____	becomes positive	increases	remains constant	decreases	D
Business Eco	26	One of the most important areas of study in business economucs is the _____	Price	Market	Production	Promotion	B
Business Eco	27	A normal good can be defined as one which consumer purchases more of as _____	Prices Fall	Prices Rise	Incomes fall	Income	A
Business Eco	28	When demand is relatively inelastic , price and total revenue changes take place in the _____ direction .	Same	Opposite	Negative	Zero	A
Business Eco	29	The slope of the iso- cost line is _____	MRTSkI	MRSxy	Pk/PI	PI/Pk	D
Business Eco	30	An important cause of internal diseconomies os scale is _____	Rising factor costs	Diminishing returns of management	Transport Congestions	Pollution and health Hazards	B
Business Eco	31	At the break -even point , the price is equal to the _____ cost	Total	Marginal	Average	Variable	C

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Business Eco	32	Perfect competition has _____ sellers .	Large Number	Many	few	zero	A
Business Eco	33	For a monopoly firm is _____	AR=MR	AR>MR	AR< MR	AR% MR	B
Business Eco	34	_____ in case refer to a situation where the monopolist enjoys a monopoly power in the home market and accepts a competitive price in other market .	Dumping	M RTP	Oligopoly	Price	A
Business Eco	35	Collusive oligopoly is beneficial to _____	Consumer	Producers	New entrants	Trade Zone	B
EMFS	36	Money Market instruments are issued with maturity	More than 1 year	Less than 1 year	equal to one year	1 Day	B
EMFS	37	State Cooperative Banks obtain finance from	Primary Cooperative Bank	Central Cooperative Bank	RBI	Central Government	C
EMFS	38	Regional Rural Banks obtain finance from	RBI	SBI	NABARD	ICICI	C
EMFS	39	Who is Note issuing authority for India?	Government of India	RBI	Press Trust of India	Finance Minister	B
EMFS	40	It is a right of creditor (bank) to retain the property belonging to debtor (borrower)	Pledge	Lien	Mortgage	Assignment	B
EMFS	41	Full form of CRR	Capital Redemption Reserve	Capital Redemption Rate	Cash Reserve Ratio	Cash Repayment Ratio	C
EMFS	42	Full form of SLR	State Liability Ratio	Statutory Liquidity Ratio	Statutory Loan Rate	State Liquidity Reserve	B
EMFS	43	_____ risk consist of the possibility of loss of income as a result of the loss of the ability to earn	Property Risk	Liability Risk	Personal Risk	Market Risk	C
EMFS	44	_____ is an effective customer grievance redressal	Bank Regulation Act, 1949	RBI Act, 1934	SBI Act, 1955	The Banking Oudsmen Scheme, 1995	D
EMFS	45	Which Asset is not a NPA?	Standard	Substandard	Doubtful	Loss	A
EMFS	46	Which of the following is not a financial service?	Banking	Communication	Insurance	Mutual funds	B

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EMFS	47	Credit cards are issued by_____.	Insurance companies	Telephone companies	Banking companies	Broking companies	C
EMFS	48	A bill of exchange is an important instrument widely used in the discharge of business_____.	obligations	assests	settlements	ideas	A
EMFS	49	Commercial papers are sold at _____ and redeemable at its face value.	Discount	Par	Premium	Comission	A
EMFS	50	_____ is a private sector bank.	Bank of India	Bank of Baroda	SBI	ICICI Bank	D
EMFS	51	Foreign exchange market is the part of which market?	Share Market	Financial Market	Debt Market	Insurance Market	B
EMFS	52	Identify the concept of the given definition, "Accepting for the purpose of lending and investment, of deposits of money from the public, repayable on demand, order or otherwise and withdrawable by cheque, draft or otherwise"	Banking	Insurance	Financial Company	Non Financial Company	A
EMFS	53	In which year, the Insurance Act was introduced?	1937	1935	1936	1938	D
EMFS	54	Which committe submitted its report in January 1994, with its recommendation that, the private insurers be allowed to co-exist along with government company?	Malhotra Committe	Narshimham Committee	Abhijeet Sen Committee	Abid Hussain Committee	A
EMFS	55	Which authoroty has right to issue note?	NABARD	SBI	ICICI	RBI	D
EMFS	56	What is the full form of NABARD?	National Bank of Agriculture and Rural Development	National Agriculture Bank and Rural Development	National Bank of Agriculture and Rural Department	National Banking for Agriculture and Rural Development	A
EMFS	57	Identify the objective of the Asset Liability Management.	to increase the interest rate risk	to control liquidity risk	Finding of Capital	Profit planning and growth	B
EMFS	58	What is the major function of Insurance?	prevention from losses	helps to gain profit	efficient management	diversificatipn of money	A
EMFS	59	In which year Banking Regulation Act, was introduced?	1949	1948	1950	1951	A
EMFS	60	Reserve Bank of India has been registered under which Act?	Rural Bank of India Act, 1935	Regional Bank of India Act, 1936	Religious Bank of India Act, 1935	Reserve Bank of India Act, 1932	D

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EMFS	61	_____ insurance forms the lifeline of several commerce and trade activity .	Life	Medical	General	Marine	C
EMFS	62	NABARD is the apex institution looking after _____ finance	Housing	Industrial	Agricultural	SEBI	C
EMFS	63	The _____ is maintained in the form of Cash Balance with RBI	CRR	SLR	PLR	CRM	A
EMFS	64	RBI was nationalized in the year _____	1935	1947	1949	1969	C
EMFS	65	Insurance is a protection against _____ loss arising on the happening of an unexpected event	Abnormal	Accidental	Financial	General	B
EMFS	66	The _____ is maintained in the form of Cash Balance with RBI	CRR	SLR	PLR	P& LA/c	A
EMFS	67	One of the main objectives of ALM is to control _____ risk	Insurance	Liquidity	Market	Business	B
EMFS	68	_____ attempts to assess the effect of interest rate changes on the market value of assets and liabilities of the bank	Duration Method	Gap Method	ALCO	Market Risk	A
EMFS	69	The first insurance company was started in india in 1818 at _____	Mumbai	Kolkata	New Delhi	Bangalore	B
EMFS	70	IRDA regulates the investement of funds by _____ companies .	Banking	Insurance	Communication	IPO	B
BC-I	71	Message arises in the mind of the _____	Receiver	Listener	Community	Sender	D
BC-I	72	Encouraging employees to perform is called _____	Suggestion	Persuasion	Motivation	Warning	C
BC-I	73	_____ Communication can not be trusted fully	Grapevine	Horizontal	Diagonal	Vertical	A
BC-I	74	Visual Commnication uses _____ to communicate messages	Language	Sign	Picturers	Proximics	B
BC-I	75	A 'Barrier' refers to _____	Iron Rod	An obstackle	A Bar Carrier	A Gymnast	B
BC-I	76	_____ becomes an integral part of the wealth creation process	Social Responsibility	Journalism	Email	Exercise	A
BC-I	77	The organization of the content in an email should be _____ friendly	Reader	User	Student	Teacher	A
BC-I	78	A resume is accompanied by _____ letter	Testimonial	Appointment	Covering	Memorendum	C
BC-I	79	She has hardly made _____ progress	much	any	either	sufficient	B

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BC-I	80	It _____ heavily. Carry your umbrella with you.	rains	will be raining	is raining	rained	C
BC-I	81	The word _____ is derived from Latin word 'Communicare'	Channel	Common	Communication	Commute	c
BC-I	82	_____ type of feedback involves reviews from other like minded people	Formal	Informal	Self	Peer	d
BC-I	83	Motivation means _____ the employee to perform better	Ordering	Warning	Discouraging	Encouraging	d
BC-I	84	Facsimile is called as _____	Computer	Files	Facebook	FAX	d
BC-I	85	Handshake should last about _____ seconds	5	10	15	20	a
BC-I	86	what is the reaction or response of the receiver, which is communicated to the sender?	written feedback	feedback	oral feedback	sign language feedback	B
BC-I	87	If, the communicatuon is flowing from top management to the lower management, is known as	downward communication	upward communication	formal communication	informal communication	B
BC-I	88	Who can give the advice to subordinate to overcome personal problems or to tackle difficult situation at work?	senior	experienced person	knowledgeable person	experienced people or superiors	B
BC-I	89	Non-verbal communication include	facial expression	letter	email	fax	B
BC-I	90	Mechanical Barrier is the part of which barrier?	Semantic barrier	language barrier	psychological barrier	environmental barrier	B
BC-I	91	Semantic barrier is also known as	language barrier	psychological barrier	physical barrier	socio-culture barrier	B
BC-I	92	Empathic listening is the type of which form of communication?	speaking	listening	writing	mailing	B
BC-I	93	Identify the correct way of name writing along with title.	Dr. Doreen D'souza	Mr. Doreen D'souza	Dr. Mr. Doreen D'souza	Mr. Dr. Doreen D'souza	B
BC-I	94	"Greeting of the receiver by the sender which will vary depending on the relationship between the two, from very formal to informal" is known as	salutation	headline	signature	body of the letter	B

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BC-I	95	What is the meaning of "Accrued Charges"?	An accrued income yet to received by the debtor	An accrued income yet to received by the creditor	An accrued charge is the expenses incurred by a debtor	An accrued charge is the expenses incurred by a creditor	B
BC-I	96	The term "communists" derived from ___ word	Greek	Latin	Chinese	English	B
BC-I	97	communication starts with_____	sender	encoding	channel	feedback	A
BC-I	98	The number of key elements in the communication processis	five	six	seven	four	A
BC-I	99	Grapevine communication is associated with_____	formal	informal	horizontal	vertical	B
BC-I	100	Downward and upward communications are_____	vertical communication	horizontal communication	internal communicatio	external communication	A
BC-I	101	communication is a_____	oneway process	two way process	threeway process	fourway process	B
BC-I	102	The most basic type of listening is known as_____	discriminative listening	comprehensive listening	appreciative listening	evaluative listening	A
BC-I	103	Which of the following are not 7C's of presentation?	clarity	consideration	concreteness	collectiveness	D
BC-I	104	The quality of a report is determined mainly by	the language of the report	the visual aspects	the length of the report	the accuracy of the data	D
BC-I	105	Which of the follwing is not a type of business letter?	business enquiry	sales letter	quotations	reference letter	D
QM-I	106	If the frequency of the class is divided by the total frequency , we get _____ frequency.	percentage	realative	cumulative	none of these	B
QM-I	107	The difference between the upper limit and lower limit of a class interval is called as _____.	class-mark	frequency	class width	none of these	C
QM-I	108	If the classes are of unequal width , then _____ are calculated for plotting histogram	class-mark	frequency density	cumulative frequency	none of these	B
QM-I	109	_____ is the middlemost value in the data.	median	mode	arithmetic mean	none of these	A
QM-I	110	Standard deviation is _____ of the variance.	same	square	square root	none of these	C
QM-I	111	mode of the data set : 5 , 3 , 3 , 5 , 3 , 2 is _____.	5	3	2	none of these	B

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QM-I	112	A card is drawn from a full pack. Then probability of getting a diamond or a queen is _____	16/52	Apr-52	Jan-52	none of these	A
QM-I	113	If A and A' are complementary events, then $P(A') =$ _____	$1 - P(A)$	$1 + P(A)$	$P(A) \cdot P(A')$	none of these	A
QM-I	114	The sum insured of a life insurance policy on which annual premium of Rs. 2500 is paid at the tabulated rate of Rs. 35.05 per thousand is _____.	71500	71623.86	71326.68	none of these	C
QM-I	115	The paid-up value of a policy is paid _____.	anytime	at the time of maturity	Immediately	none of these	B
QM-I	116	_____ can be located with the help of a histogram.	mean	median	decile	mode	D
QM-I	117	_____ is not a measure of central tendency.	mean	standard deviation	mode	median	B
QM-I	118	Mode is the _____ value.	least frequent	middle most	most frequent	first	C
QM-I	119	If the variance of the data is 9, then the standard deviation is	3	9	81	27	A
QM-I	120	Coefficient of correlation lies between _____.	-1 and +1	-1 and 0	0 and 1	-2 and 2	A
QM-I	121	The regression equation of x and y is $2x + 7y = 135$, the estimated value of x when y = 17 is _____.	4	5	8	10	C
QM-I	122	Which one of the following can be probability ratio?	03-Feb	17-Nov	02-Mar	-0.5	C
QM-I	123	EMV stands for Expected _____ Value.	Money	Monetary	Marketing	Machine	B
QM-I	124	Cost of living index number is also known as _____ index number.	consumer price	value	wholesale	none of these	A
QM-I	125	The part of profit, added to the sum assured is called a _____.	premium	profit ratio	loss ratio	bonus	A
QM-I	126	Average of 5 person is 45 year, the oldest person is 65 years then what will be average of remaining 4 person	20	40	60	80	b
QM-I	127	Percentile divide data into _____ equal parts	10	20	50	100	d
QM-I	128	Q1 is equal to _____	P25	D3	Median	Variance	a

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QM-I	129	_____ is not capable of further algebraic treatment	A.M. & Median	Median & Mode	Mode & A.M.	A.M. & G.M.	b
QM-I	130	H.M. of 25 and 30 will be _____	25	30	27.27	12.15	c
QM-I	131	A data collected on numerically measurable characteristic is known as	Qualitative data	Quantitative data	Descriptive data	Different data	b
QM-I	132	Mode is	Lowest frequency	Most common frequency	Highest or most common frequency	Lowest or common frequency	c
QM-I	133	Best index number	laspyers index number	Passches index number	Dorbish Bowlyes index number	Fishers index number	d
QM-I	134	Range	L-s	L+S	L*S	S-L	a
QM-I	135	The difference between lower and upper limit of a class is called	Class mark	Length of class interval	Class limit	Midpoint of a class	a
QM-I	136	Correlation coefficient equal to zero implies	Strong positive relation between the two variables concerned	Weak positive relation between the two variables concerned	No linear relation between the two variables concerned	strong negetive the tow variables concerned	c
QM-I	137	The things or property insured is called _____ of the insurance	Subject matter	Insurable interest	Policy	Claimed property	a
QM-I	138	Which of the following is a relative measure of dispersion	Correlation coefficient	Rank correlation coefficient	Coefficient of range	Mean deviation	d
QM-I	139	what is range of probability	0 to 2	0 to 3	0 to 1	-1 to 1	c
QM-I	140	what is $p(A')$ =	$1+p(A)$	$2+p(A)$	$3-p(A)$	$1-p(A)$	d
FC-I	141	Shwetambar and _____ are the two sects of Jainism	Sthanakwar	Digambar	Malkamb	Shurtibar	B
FC-I	142	The eighth schedule of the Indian Constitution enumerates _____ languages	21	20	22	24	C
FC-I	143	_____ opposed the practice of Sati	Ishwarchandra Vidyasagar	Raja Ram Mohan Roy	Dadabhai Naoroji	Lokmanya Tilak	B
FC-I	144	Caste system is a form of _____ stratification	Social	developmental	combined	Building	A
FC-I	145	Anti-Hindi Agitations took place in _____ India	Northern	Western	Central	Southern	D

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FC-I	146	The _____ border dispute is a dispute involving the Indian States of Karnataka and Maharashtra	Nasik	Nagpur	Belgaum	Ratnagiri	C
FC-I	147	Article _____ of the Indian Constitution has abolished untouchability	17	14	21	16	A
FC-I	148	Indian Constitution provides _____ citizenship to the citizens of India	single	dual	composite	open	A
FC-I	149	The 74th Constitutional Amendment Act of 1992 has given constitutional status to the _____ and has brought them under the purview of justiciable part of the Constitution	Stock Markets	Municipalities	Film Industry	Post Offices	B
FC-I	150	The Act provides for a _____ year term of office for every Municipality	Two	Three	Five	One	C
FC-I	151	Among the states, _____ has the highest literacy rate.	Maharashtra	Haryana	Kerala	Gujarat	c
FC-I	152	India is the _____ largest country by area in the world.	fourth	seventh	tenth	second	b
FC-I	153	_____ is the largest minority religion in India.	Islam	Christianity	Sikhism	Jainism	c
FC-I	154	_____ is the holy book of the Hindus.	Koran	Guru Granth Sahib	Bible	Bhagavad Gita	d
FC-I	155	The followers of _____ follow the preaching of Lord Mahavira	Sikhism	Jainism	Islam	Christians	b
FC-I	156	_____ is the holy book of the Hindus.	Bhagavad Gita	Koran,	Guru Granth Sahib	Zend Avesta	a
FC-I	157	_____ consists of satisfaction of bodily needs and enjoyment of desirable objects of the world.	Nivrtti Marg	Dharma	Pravritti Marg	Karma	c
FC-I	158	Dowry harrasment is a type of _____ violence against women	criminal	Domestic	Social	political	b
FC-I	159	In India, the State of _____ has the lowest gender ratio.	Punjab	Haryana	Bihar	Kerala	b
FC-I	160	_____ are persons below the age of 18 years who commit socially undersirable acts	Victims	Destitutes	Delinquents	Down Syndrome	c
FC-I	161	Demand of the "son of Soil" is _____	Communalism	Casteism	regionalism	secularism	c
FC-I	162	The underdeveloped regions in India are neglected and are treated as _____.	backward	weak	refugee	stronger	c

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FC-I	163	The word ____ means equal respect for all religions	sovereign	secular	socialist	democratic	b
FC-I	164	_____ means that individual has freedom of thought, belief expression, faith and worship	Liberty	Equality	Democratic	political	a
FC-I	165	_____ functions at the village level.	Zilla Parishad	Panchayat Samiti	Gram Panchayat	Chief Executive	b
FC-I	166	The Constitution of India has recognized _____ major languages	22	23	24	26	A
FC-I	167	Among the states in India, _____ has the highest gender ratio.	Maharashtra	Kerala	Haryana	Orissa	B
FC-I	168	_____ is a system of structured inequality which rates and ranks members of a society based on definite criteria	Social stratification	Demography	Diversity	Democracy	A
FC-I	169	The ___ system refers to the classification of individuals based on their economic position in the society	class	caste	estate	power	A
FC-I	170	Demand of the 'sons of soil' is	communalism	regionalism	casteism	secularism	B
FC-I	171	Anti-Hindi agitations took place in ___ India	northern	eastern	western	southern	D
FC-I	172	The word ___ means equal respect for all religions.	sovereign	secular	socialist	democratic	B
FC-I	173	_____ means creating peace among a community.	Tolerance	Justice	Communal harmony	Peace	C
FC-I	174	The ____ is the first citizen of the city.	President	Governor	Mayor	Prime Minister	C
FC-I	175	The Panchayati Raj system in India exists at ____ tier levels.	2	3	4	5	B
POM	176	The concept of MBO was given by _____.	Peter Drucker	F.W.Taylor	C'K'Pralahad	Henry Fayol	A
POM	177	_____ is employed to generate more money and is the lubricating factor in Money	Machinery	Man	Material	Money	D
POM	178	The concept of MBO focuses on _____ while setting objective.	Opportunity	Key Result Area	Threat	Unforeseen Condition	B
POM	179	Intelligence test and Aptitude test is an example of _____.	Selection Test	Physiological Test	Psychological test	Written Test	C
POM	180	Planning is a _____ process.	Mechanical	Physical	Rigid	Mental	D

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POM	181	CRM stands for _____.	Customer resource management		Consumer Relationship Management	Customer Relationship management	D
POM	182	Which of the following is the merit of line and staff organisation?	Complex Organisation	Unity of Control	Ineffective Staff	Lack of Accountability	B
POM	183	IRDA was passed in _____ to protect the interest of policy holders	1999	2000	1994	1995	A
POM	184	_____ has made many good contributions in the field of Information Technology	Azim Premji	Ratan Tata	J.R.D Tata	Nainalal Kidwai	A
POM	185	_____ is the central banking system of United States.	Bank of USA	Reserve Bank of USA	Federal Reserve Bank	International Monetary Fund	C
POM	186	Management is _____	Dynamic	Permanent	Forecasting	Eventually	A
POM	187	_____ is the most creative of all human pursuits	Profession	Science	Arts	Commerce	C
POM	188	Traditional management is based on old _____.	Records	Customs	Policies	Procedure	B
POM	189	Organizing executes business _____.	Policies	Plans	Strategy	Procedure	B
POM	190	Coordination is the _____ of management.	First step	Tradition	Essence	Policies	C
POM	191	Informal organization uses _____ as communication	Grapevine	Internet	Public Announcement	Press Release	A
POM	192	Grouping of activities is called _____.	Decentralization	Departmentation	Management	Customs	B
POM	193	First Women CEO of ICICI Bank was	Chanda Kochhar	Ekta Kapoor	Indra Nooyi	Mary Barra	A
POM	194	The Father of India's "White Revolution" is _____	Dr. Verghese Kurien	Mr. Aditya Birla	Mr. Dhirubhai Ambani	Mr. Azim Premji	A
POM	195	12th President of World Bank is _____	Jim Yong Kim	Robert Zoellick	Dr. Raghuram Rajan	Mr. Azim Premji	A
POM	196	Management is a _____ process.	visible	rigid	social	banking	c
POM	197	Who among the following is the Father of modern management thought?	John Gilbert	Henri Fayol	K.K. Birla	George Terry	b
POM	198	_____ is an integral part of employee selection.	Aptitude test	Technical test	Physical test	Written test	d
POM	199	Organisation facilitates _____.	management	budgets	administration	plans	c

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POM	200	India is a _____ borrower of World Bank.	major	dangerous	safe	minor	a
POM	201	Management uses _____ of management	4 Ms	5 Ms	6Ms	7Ms	3
POM	202	Management is an _____ science and profession .	Art	Law	Politics	Philosophy	1
POM	203	Fayol suggested _____ of individual interest to general interest	Combination	Subordination	Linking	Joining	2
POM	204	Planning is a _____ process	Rigid	Mechanical	Mental	Virtual	3
POM	205	_____ empowers e- customers	SWOT	PEST	CRM	AIDA	3
POM	206	Know Your Customer (KYC) is a part of _____ risk	Technical	Operational	Physical	Mental	3
POM	207	Delegation _____ burden on the superior .	reduces	Increases	Balances	Imposes	1
POM	208	IRDA has _____ functions	Regulatory	Audit	Legal	Professional	1
POM	209	Mr Narayan Murthy is co -founded of _____	Godrej group	Tata group	Hinduja group	Infosys Ltd	4
POM	210	IMF provides _____ loans	Long term	Medium Term	Short Term	Permanent	3
FA-I	211	_____ are the debts payable by a person or owing by a person.	Liabilities	expenses	revenue	assets	a
FA-I	212	All expenses have _____ balance.	credit	zero	debit	outstanding	c
FA-I	213	Ledger is a book of _____.	original entry	final entry	secondary entry	all cash transactions	c
FA-I	214	Interest on loan paid by business is an example of _____.	capital expense	revenue expense	deferred revenue expense	non cash expense	b
FA-I	215	A Bank Reconciliation Statement is prepared to reconcile the difference in _____.	only cash book	only pass book	only bank statement	cash book and pass book	d
FA-I	216	AS-9 is applicable to _____.	Revenue from construction contract	Revenue from hire purchase	Revenue Recognition	Revenue from govt grants	c
FA-I	217	The initial amount paid in hire purchase system is called _____.	Cash Price	Down payment	Interest	Retail Price	b
FA-I	218	_____ is not an inventory valuation method.	EOQ	FIFO	LIFO	Weighted Average	a
FA-I	219	Opening stock is _____.	debited in Trading a/c	credited in Trading a/c	credited in Profit and Loss a/c	debited in Profit and Loss a/c	a

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Sample Questions

Subject	Sr. No.	Question	Option A	Option B	Option C	Option D	Correct Option
FA-I	220	Profit and loss account would not include _____.	salaries	drawings	rent received	carriage outward	b
FA-I	221	Wages Account is classified as _____.	personal account	real account	Nominal Account	Capital Account	c
FA-I	222	_____ concept is the basic idea that the business is separate from the owner.	Dual aspect	Separation	Entity	Materiality	c
FA-I	223	The article purchased, sold or produced by a businessman is _____.	Fixed assets	Financial assets	goods	real assets	c
FA-I	224	Following is the example of internal users _____.	government	investors	creditors	employees	d
FA-I	225	Book keeping includes _____ of the financial transactions of business.	analysis	elimination	reading	recording and classification	d
FA-I	226	Surplus of income over expenses is _____.	Profit	Deficit	Loss	Financial Statement	A
FA-I	227	Conventional system of accounting is _____.	English Entry System	Double Entry System	Indian System	Single Entry System	C
FA-I	228	Every Journal entry require _____.	Casting	Posting	Narration	VAT	C
FA-I	229	b/d' indicates _____ balance.	Opening	Closing	Positive	Negative	A
FA-I	230	Overdraft means _____ balance of cash book	Closing	Debit	Opening	Credit	D
FA-I	231	Errors occurred due to wrong posting are called as errors of _____.	Princiapl	Commission	Compensating	Omission	D
FA-I	232	Lower of the cost or market rule is an example of which concept.	Consistency	Conservatism	Realisation	Matching	B
FA-I	233	Interest in a hire purchase transaction, is charged on the cash price.	Outstanding	paid	Cash Price	Received	A
FA-I	234	Sales of scrap is shown on _____.	Debit of the trading A/c	Credit of the trading A/c	Balance Sheet	Credit of the Manufacturing A/c	D
FA-I	235	Trade Mark is _____.	Fixed Asset	Current Asset	Intangible Asset	Tangible Asset	C
FA-I	236	Bank Account is _____ Account	Personal	Real	Fixed	Nominal	a
FA-I	237	Machinery is an _____ Assets of the Business	Tangible	Intangible	Permanent	Current	a
FA-I	238	Capital Account is _____ Account	Tangible	Personal	Real	Nominal	b
FA-I	239	Goods Purchase for Cash is _____ Transaction	Credit	Cash	future	past	b
FA-I	240	Ledger Account having _____ side	one	two	three	four	b
FA-I	241	Debit side of Cash Account indicates _____	Receipt	payment	Deposit	Expenses	a
FA-I	242	Debit note is issued under _____	purchase	Sales	purchase Return	Cash book	c

F.Y.B.Com.(B.I.) - Semester I**Sample Questions**

Subject	Sr. No.	Question	Option A	Option B	Option C	Option D	Correct Option
FA-I	243	Inward invoice are recorded _____ Book	sales	purchase	cash	credit	b
FA-I	244	Contra entry means _____	Single effect	double effect	no effect	past effect	b
FA-I	245	Carriage inward are recorded in _____ Account	Trading	Profit and Loss	capital	Drawing	a