M.L. DAHANUKAR COLLEGE OF COMMERCE

THE BAF TIMES

-Crunching Numbers and Creating Values

VOLUME VII
ISSUE I

• INTERVIEW : RASHMI BENDRE

- By Interview Team

➢ Journey as a Teacher

As a teacher with over 16 years of experience, I have had the privilege of shaping young minds and witnessing their growth. My journey has been incredibly rewarding, especially with our college, where I had the bestest opportunity to easily connect with students from hard diverse background I have seen first and how our college's emphasis on aspect of college's approach has helped students develop into capable and confident individuals.

➢ Diploma in Mythology

A Diploma in Mythology would entail studying the rich cultural heritage of myths, legends, and folklore from various civilizations. This field of study explores the historical, cultural, and symbolic significance of various mythological narratives, providing insights into the human experience, societal values, and cultural identity. Students would analyze mythological texts, artifacts, and oral traditions, developing critical thinking, research, and analytical skills.

➢ Teaching Online during COVID

The toughest part of teaching online during COVID was adapting to the new virtual format and ensuring students remain engaged and motivated. Technical issues, lack of face-to-face interaction, and maintaining student attention were significant challenges. However, I learned to leverage digital tools, create interactive content, and foster a sense of community in online classes.

➢ Tips for IIM Admission

For students aspiring to get admission to IIM, I'd recommend:

- Developing a strong academic foundation
- Preparing well for entrance exams (CAT, GMAT, etc.)
- Gaining relevant work experience
- Building a strong personal profile (extracurricular activities, leadership roles, etc.)
- Preparing for PI and GD rounds
- Staying updated with current events and business trends

➢ Staying Focused in the Age of Technology

To stay focused in today's technology-driven world, students can :

- Set clear goals and priorities
- Use productivity tools and apps
- Practice easy time management and organization
- Limit social media and digital distractions
- Engage in physical activity and mindfulness
- Establish a healthy work-life balance.

➢ Essential Skills students should possess:-

- Critical thinking and problem-solving skills
- Effective communication and teamwork skills
- Adaptability and resilience
- Digital literacy and technical skills
- Emotional intelligence and empathy
- Creativity and innovation

➢ Resources for Learning

Some recommended resources for students to keep learning beyond the classroom include:

- Online courses (Coursera, edX, etc.)Channels
- Educational podcasts and YouTube
- Books and academic journals
- Industry reports and research studies
- Professional networks and conferences

➢ Practical Exposure

Practical exposure through internships is crucial for students, as it:

- Provides hands-on experience and real-world application
- Develops industry specific skills and knowledge
- Enhances employability and job prospects
- Builds professional networks and connections
- Fosters personal growth and confidence

➢ Motivation for Qualifications

My motivation for pursuing multiple qualifications stems from a passion for learning and a desire to stay updated with industry trends. I've always been driven to excel and make a positive impact in my field. Each qualification has built upon the previous one, allowing me to develop a unique blend of skills and expertise.

➢ Advice to Students

One piece of advice I'd like to share with students is to stay curious and keep learning. The world is constantly evolving, and it's essential to adapt and upskill to remain relevant. Don't be afraid to take risks, ask questions, and explore new opportunities – it's often the best way to discover your true potential so education is not just about marks, it’s about learning how to think ,grow, and succeed in life.

ALUMNI STORY: CMA ANKITA BAIT

-By Interview Team

My journey of becoming a Cost and Management Accountant (CMA) is one filled with challenges, learning, and self-discovery. While pursuing my B.Com in Accounts & Finance, I came across the CMA (Cost and Management Accountant) designation. My interest in CMA was sparked during college when our professor shared real-life experiences from his time working with big corporates. One story that stood out was how he and his team detected a fraud within a company, showcasing the critical role of CMAs in finance integrity. This inspired me to pursue this path with dedication.

My CMA journey was filled with hurdles, especially Group 3, which took me four attempts to clear. It shook my confidence, making me question my easy capabilities. However, my mentor, Professor Murali Raman Sir, a true mentor and an inspiring guide, whose unwavering support and dedication shaped my CMA journey. His deep knowledge, patience, and genuine concern for his students went beyond academics. His relentless encouragement and constant check-ins helped me regain my self-belief and push forward with determination.

My family and friends also stood by me, offering unwavering emotional support and easy encouragement. They reminded me that persistence would lead to success and constantly uplifted me during moments of doubt. Their belief in me, their words of motivation, and their presence during my lowest points made all the difference in my journey. They would always say**, 'If you want CMA in front of your name, then give one more push with full dedication—you will succeed.'** Their support kept me going, and with renewed dedication, I finally achieved my CMA degree.

This journey has taught me discipline, authencity perseverance, and resilience. Gaining hands-on experience in accounting, taxation, and auditing helped bridge the gap between theory and practice. The CMA qualification has shaped me into a strategic thinker, skilled in fund skill management, taxation, and financial planning. To those who are currently on their CMA journey or any other professional journey, my advice is simple—stay committed, embrace challenges, and believe in yourself. **Your hard work will shape your success.** The journey may be tough, but the rewards are truly worth it!

IMPACT OF NEW TAX REGIME ON THE STOCK MARKET

- By Abhishek Kamath, SYBAF B

On February 1, 2025, the Indian government unveiled a new tax regime in its annual budget, aiming to stimulate economic growth by enhancing the easy spending power of the middle class. This comprehensive tax overhaul has had varied impacts across different sectors of the Indian stock market.

Key Features of the New Tax Regime:

- **Increased Tax Exemption Threshold:** The tax exemption limit for annual incomes was raised to ₹12 lakhs from the previous ₹3 lakhs.
- **Revised Tax Slabs:** The new tax structure introduced reduced rates for higher income brackets to boost household consumption, savings, and investment.

Immediate Stock Market Reactions as follows:

1. Positive Impact on Consumer-Focused Sectors: The increase in disposable income is expected to boost demand in sectors like fast-moving consumer goods (FMCG) and real estate. Following the budget announcement, the Nifty FMCG index rose by 3%, marking its best day in eight months. Companies such as ITC and Godfrey Phillips India saw significant gains, partly due to the absence of new taxes on tobacco products. Similarly, the Nifty Realty Index experienced a 3.3 % increase, with firms like Prestige Estates, DLF, and Sobha benefiting from anticipated growth in affordable housing demand.

2. Negative Impact on the Insurance Sector: The budget proposed that income from traditional insurance policies with premiums exceeding ₹500,000 would no longer be tax exempt. This change is expected to dampen interest in high-value traditional insurance products. Consequently, life insurance companies experienced significant stock declines: HDFC Life: -10% , SBI Life Insurance: -9% , ICICI Prudential Life Insurance: -10% , LIC: - 8%

Long-Term Capital Gains (LTCG) and Short-Term Capital Gains (STCG) Tax Adjustments:

Uniform LTCG Tax Rate: The budget introduced a uniform 12.5% tax rate on long term capital gains across all financial and non-finance assets, up from the previous 10% on investment sentiment.

Increased STCG Tax Rate: Short-term capital gains on select assets are now taxed at 20%, while others are taxed at applicable slab rates. These adjustments aim to simplify the tax structure but have raised concerns about potential dampening effects on investment sentiment.

These are the adjustments which make the impact of new tax regime.

Hike in Securities Transaction Tax (STT):

Increased STT on Derivatives Trading:

To curb excessive speculative trading, the STT on the sale of equity options was raised to 0.1% (from 0.0625%), and on the sale of futures to 0.02% (from 0.0125%). This move led to a sharp decline in major stock indices on the day of the announcement, reflecting immediate market apprehension.

Foreign Investment Trends Post-Budget:

Despite domestic measures to stimulate the economy, foreign portfolio investors (FPIs) have continue to sell Indian stocks. In the first half of March 2025, FPIs sold $3.5 billion worth of shares, particularly in the information technology (IT) and consumer goods sectors. This trend has contributed to a 13% decline in the Nifty50 index from its peak in late September 2024.

Conclusion:

The new tax regime introduced on February 1, 2025, has had a multifaceted impact on India's stock market. While consumer-centric sectors like FMCG and real estate have benefited from increased disposable earn incomes, the insurance sector has faced challenges due to reduced tax incentives. Additionally, higher taxes on capital gains and derivatives trading have introduced caution among investors, contributing to market volatility.

BOOK REVIEW : FINANCE MADE EASY……

- By Tanvi Desai , TYBAF A

Finance made easy is a book set written by **Kakani Ram chandran** who is currently a professor at *Lal Bahadur Shastri* national Academy of Administration and has rich experience in corporate sector. It is a book to designed to impart management executives with accept knowledge to understand and appreciate financial easy statements and their implications for the fiscal solvency of their firms. The set consist FOUR TITLES :-

- How to Read a Balance Sheet.
- How to Read Profit and Loss Statement.
- How to Read a Cash Flow Statement.
- How to Analyze a Financial Statement.

These books are very helpful in a way for person who is at initial stage in the corporate sector or for the students who have interest to understand the impact of the above statements in the working of any business. The thing I like most of these series is that each easy financial statement has its own book to understand it in depth.

The book is very straightforward and simple to advisable understand for even a commerce rookie. These books are very helpful in a way for person who is at initial stage in the corporate sector.

Ram chandran sir has a very creative way of explaining financial statements- the components, jargons and computational methods with short stories and simple examples that help commerce students and company management individuals to relate with their day to day working which overall make it appealing book for the management folks to make the book review interesting and attractive to students and public…..

ARTICLE : MAHARASHTRA ELECTION RESULTS

- By Yadnya Prakash Shelar ,TYBAF C

- **What does BJP-led NDA victory mean for the Indian stock market?**

Stock Market Outlook: According To Experts, After The Maharashtra Assembly Election Results, Investors May Start Looking At Railway, Infra, And Banking Stocks, Changing Their Investment Strategy From Defensive To Aggressive.

After the BJP-led NDA's one-sided victory in the Maharashtra assembly elections 2024, experts have started mulling its impact on the Indian stock market when it resumes trade activity. According to experts, NDA's victory in the Maharashtra assembly election would positively impact investors' sentiment. They expect investors to switch their strategies from defensive to aggressive. Reaction from stock market expert: speaking on the impact of possible landslide and victory of the BJP-led NDA in the Maharashtra assembly easy election, **Palka Arora Chopra**, director of master capital services, said, "In Maharashtra, the BJP-led Mahayuti alliance at is set to form the government. This Maharashtra election a result is expected to provide political stability, positively impacting investor sentiment, especially in infrastructure, and urban development, and manufacture sectors align with BJP policies…….

“The stability in Maharashtra could trigger a rally in the stock market, boosting investor confidence due to the continuity of pro-business policies, especially after uncertainty following previous coalition shifts. Furthermore, with a clear mandate, the government will likely push forward with infrastructure projects, a key focus of the BJP, which would benefit the construction, real estate, and related sectors,” said **Palka Arora.**

Expecting a boost for the Indian stock market sentiments post Maharashtra election result, Santosh Meena, head of research, swastika Investmart, said, “on friday, the Indian stock market witnessed a strong rally after the prediction of NDA’s victory in Maharashtra assembly election 2024. It is likely to boost market sentiments further after the one-sided victor of the BJP-led NDA in Maharashtra election result.” Stock market strategy expecting a change in investors’ stock market strategy, Mahesh Om Jha, avp—research at hence sensex securities, said, “after the lok sabha election results, Indian stock market investors went defene and started looking at mcg and pharma stocks. However, after the Maharashtra assembly election results, they may start looking at railway, infra, and banking stocks, changing their investment strategy from defensive to aggressive.”

Avinash Gorakshkar, head of research at profit m securities, said, “the Maharashtra election result established that momentum is still with the incu government (both at new Delhi and Maharashtra) o, investors are expected to look at the rail and infra segment as the government of India (GOI) and Maharashtra state government have showcased a special focus on these segments. As infra sector companies would go for credit lines from the banks, banking stocks may also see some buying interest when the market opens on Monday.”

Indian stock market outlook “nifty found strong support at 23,200, which aligns with the 61.8% retracement of its previous rally from the election-day low of 21,281 to the high of 26,277. The index reclaimed its 200-dma with a bullish harami candlestick formation, signalling a potential trend reversal. Immediate resistance is at the 20-dma of 24,030, and a breakout above this level could push nifty toward 24,550/25000 levels. On the downside, 23,500, near the 200-dma, remains a critical support level. Similarly, ank nifty has held firm at its 200-dma, with immediate sistance at 51,300– 52,000 and a higher resistance ne at 52,600–53,300,” Santosh Meena of swastika vest mart said….

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CROSSWORD SERIES

JUNE , 2025

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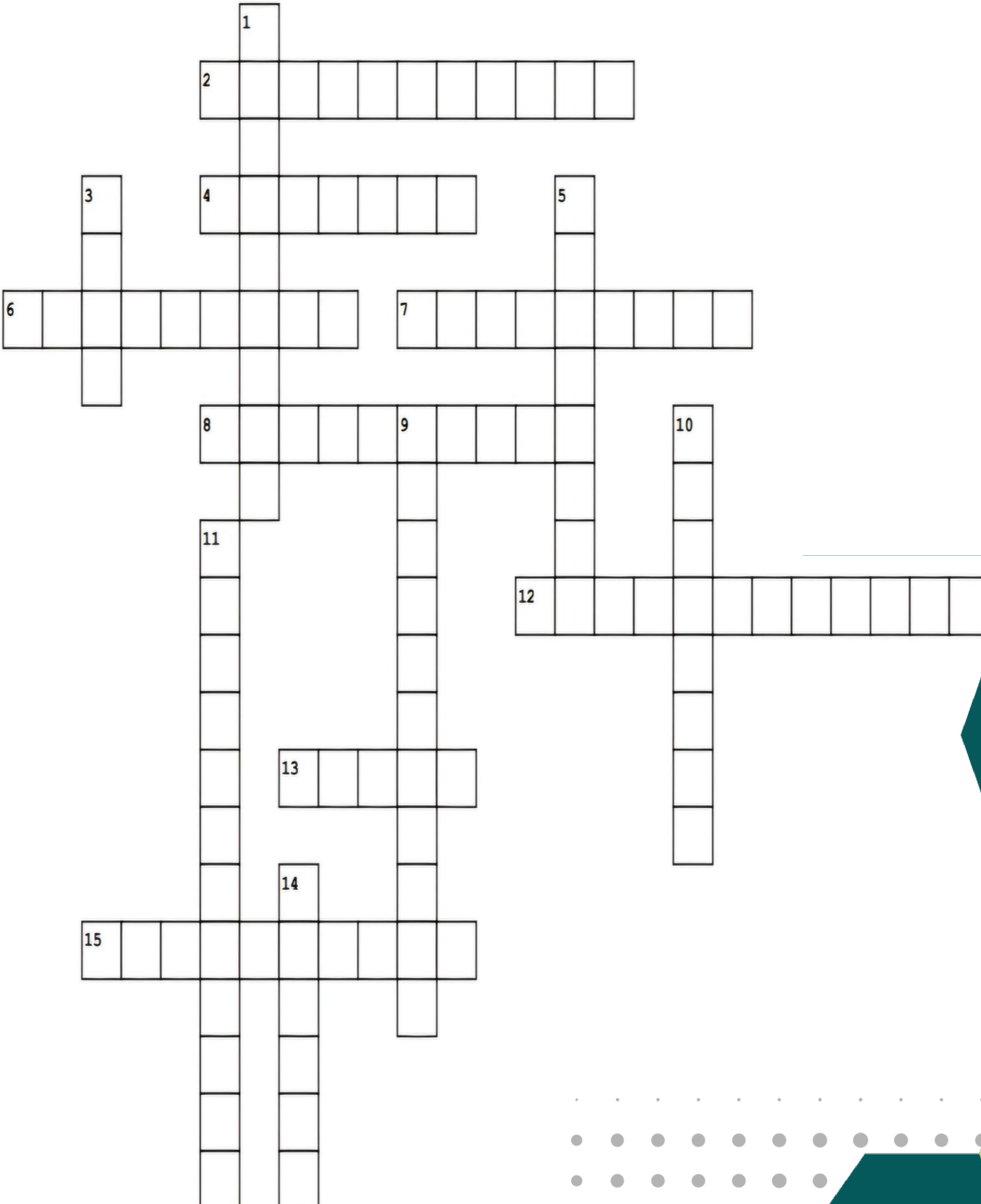

- ## ACROSS

2. A financial institution, usually an investment bank, agrees to purchase any unsold shares from a company's initial public offering (IPO) or other share issuance, ensuring the company can raise the desired capital.
4. Borrower fails to meet their contractual obligations, most commonly by missing a payment on a loan or bond.
6. Promise by a third party to assume responsibility for a financial obligation if the primary borrower defaults.
7. Valuation is the process of determining the current worth of an asset, company, or liability
8. A formal legal document that provides detailed information about a financial security being offered to the public, such as stocks, bonds, or mutual funds.
12. Quantified assessment of an individual's or entity's creditworthiness, indicating their ability to repay debts.
13. Foreign exchange market where currencies are traded.
14. Putting your money into assets such as stocks, real estate, bonds, mutual funds, gold, etc., to earn returns and build wealth over time.

• DOWN

1. All the items, goods, merchandise, and materials held by a business for sale or use in the production of goods for sale.

3. Market a market in which prices are declining.

5. Movement of assets, funds, or ownership rights from one entity to another.

9. The act of signing or marking a negotiable instrument, such as a check, to transfer its ownership or rights to another party.

10. A portion of a company's profits that is distributed to its shareholders.

11. Someone who organizes, manages, and assumes the risks of a business or enterprise.

14. Represent ownership units in a company.

Dear Respondents, Please send the crossword answers mentioning your
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