M.L. DAHANUKAR COLLEGE OF COMMERCE (AUTONOMOUS)

BAF TIMES

-Finance is the art of making it speak profit !!

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Interview : Sir Rahul Pandey

-By Interview Team

1. What's it like standing in front of students in the same campus where you once sat as a learner?

Honestly, it feels unreal sometimes. There are moments when I'm taking a lecture and suddenly I remember myself sitting on the same benches, worrying about attendance or exams . It's emotional and humbling. I feel proud, grateful, and also a bit nervous because now the responsibility is on me. It truly feels like coming full circle, like life saying "see, you came back home."

2. How do you help students understand complex financial concepts in a simple, practical way?

I always try to connect concepts with daily life. Like instead of only explaining theories, I talk about bank accounts, EMIs, mutual funds, shares that students already hear about at home. Sometimes I give very basic examples, even silly ones, but it helps them remember. I also encourage questions, even if they feel it's a "stupid doubt" (which actually never is)

3. As a BBI core faculty, what changes do you hope to see in the way students approach banking and financial studies?

I really want students to move beyond just "marks and exams". Banking and finance is practical field, not only bookish. I hope students start reading financial news, understanding how banks work in real world, and asking why things happen, not just what is written in syllabus.

4. What qualities do you think today's students should develop to succeed in the banking and investment field?

First is patience, because markets don't work overnight. Second is discipline, specially with money. And third is continuous learning. Finance keeps changing, so if you stop learning, you fall behind. Also honesty and ethics are very important, which sometimes students underestimate.

5. How has student interest in stock markets and financial careers evolved since you started teaching?

It has increased a lot. Earlier, very few students talked about stocks or investments. Now many students are already trading, talking about IPOs, crypto, mutual funds, etc. Social media and apps have played a big role, though sometimes students get influenced without full knowledge, so guidance becomes very important.

6. What keeps you motivated as a faculty member, and what do you enjoy most about teaching young learners?

What motivates me most is when a

Student understands something and says, “Sir, now it’s clear.” That feeling is priceless. I enjoy the energy of young learners, their curiosity, their silly questions, their different thinking. Every batch teaches me something also, not only the other way round.

7. How do you stay updated with the constantly changing financial markets and trends so you can pass that knowledge to students?

I try to read financial newspapers, follow market news, watch expert talks, and sometimes attend webinars. I also learn a lot from discussions with colleagues and even students. Teaching itself pushes me to stay updated, otherwise students will catch you .

8. What long-term financial habit do you believe every student should develop before graduating?

Saving and investing regularly, even if the amount is small. Also understanding difference between needs and wants. If students learn this early, their future financial life becomes much smoother, trust me.

9. What differences do you notice between today's students and your own batch?

Today's students are more confident and tech-savvy. They have more exposure and information. At the same time, they are under more pressure and distraction also. Our batch was simpler in some ways, but today's students are definitely more fast and expressive.

10. If you had to give one piece of advice to students about balancing academics and personal growth, what would it be?

Don't run behind everything at once. Focus on learning, not just scoring. Give time to yourself, your skills, your health also. College life comes only once, so study seriously but also grow as a person. Balance is not perfect always, and that's okay.

Alumni : Dr. Reena Vora Ma'am

- From Student desk to Staffroom Door

My name is Dr. Reena Vora, a proud alumna of M. L. Dahanukar college where I became BMS graduate batch 2012-13 and also completed M.Com. (Management) batch 2015 securing first rank.

In the hallowed classrooms of M.L. Dahanukar College, where dreams take root and ambitions soar, it gives me sense of perseverance and fulfilment. Having completed my M.Com and BMS from our esteemed institution, dreams doesn't stop there. Driven by an unquenchable thirst for knowledge, I pursued M.Phil, PGDM in Marketing Management, and Ph.D., transforming academic rigor into a lifelong passion.

What began as a spark in the lecture rooms of Dahanukar evolved into a blazing profession—one that brings immense satisfaction. My journey at our college laid the foundation of my career and dream to become a teacher. I got highly inspired by my faculties and mentors that motivated me to become one. Each degree was a stepping stone, but the real reward came when I converted that passion into a profession that aligns perfectly with my soul.

Today, as a professional in marketing and academia, it gives me privilege to mentors young minds, authors research papers and contributing for the betterment of our students. From late-night study sessions in the college library to taking lectures in classes, every milestone echoes the values instilled at Dahanukar—excellence, innovation, and resilience.

For current students, just a short message- "Pursue what sets your heart on fire. Let education be your Launchpad, and passion your fuel." The true success isn't just in degrees earned, but in professions that satisfy the spirit. M.L. Dahanukar College proudly celebrates such trailblazers, reminding us all that our passions are nurtured here, can become professions that define us.

Article : Gov. Achieves fiscal deficit.

In the financial year 2024-25, the Government of India successfully met its fiscal deficit target of 4.8 % of GDP, as per final provisional figures released by the Controller General of Accounts. The fiscal deficit which represents the shortfall between the government's total expenditure and its revenue receipts stood at approximately ₹15.77 lakh crore, aligning closely with the revised estimate announced in the Union Budget and marking a continuation of the country's fiscal consolidation path after previous years of higher deficits. Stronger tax collections, disciplined control of non-capital expenditure, and healthy growth in nominal GDP helped in keeping the deficit within the targeted threshold. This achievement underlines the government's emphasis on prudent fiscal management while still maintaining capital expenditure outlays to support infrastructure and economic growth. Reaching the 4.8 % target also helps build confidence among investors and credit rating agencies by showing macroeconomic stability, even as global economic uncertainties and domestic challenges persist.

The government's achievement of the 4.8% fiscal deficit target in 2024–25 reflects steady progress on fiscal consolidation while still supporting growth through capital expenditure. It signals improved revenue mobilisation, better expenditure control, and stronger macroeconomic management compared to the high-deficit years post-pandemic. Staying on this glide path helps contain public debt, stabilise interest rates, and strengthen investor confidence, which in turn supports private investment and long-term growth.

- BY MANSI GAWDE

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THANK YOU !

Article : Gold price hike in India

Gold prices in India have increased a lot in recent months. Gold is very important in Indian culture and is also seen as a safe way to save money. The rise in gold prices is mainly due to global and domestic reasons.

One major reason is global uncertainty. When there are problems like wars, economic slowdown, or fear of inflation, people prefer to invest in gold because it is considered safe. As more people buy gold, its price increases. Another reason is the fall in the value of the Indian rupee. Since India imports most of its gold, a weaker rupee makes imported gold more expensive.

Investment demand has also increased. People now invest in gold through ETFs and digital gold, not just jewellery. In addition, central banks, including the Reserve Bank of India, are buying more gold to strengthen their reserves.

In India, gold demand remains high during weddings and festivals, which further pushes prices up. High gold prices make jewellery unaffordable for many and increase India's import bill.

To manage this, the government adjusts import duties and promotes alternatives such as Sovereign Gold Bonds to reduce physical gold imports. Overall, gold prices are rising due to strong demand and global economic conditions.

- By Mansi Kumbhar

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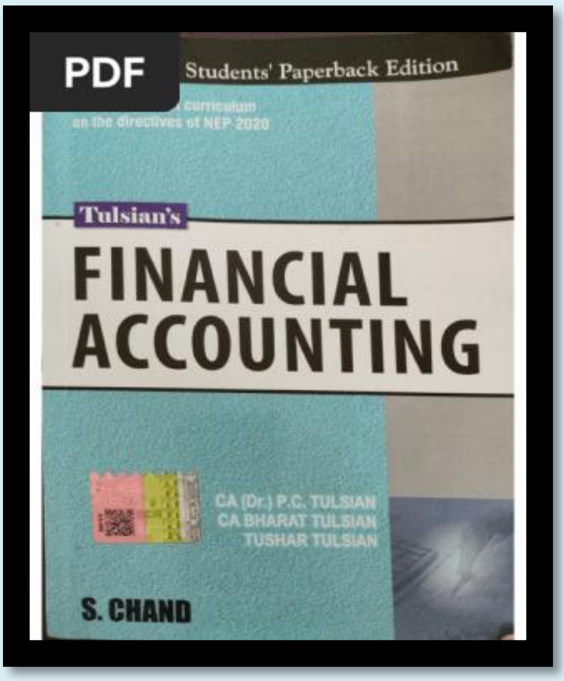
BOOK REVIEW : FINANCIAL ACCOUNTING BY P.C.TULSIAN

The book Financial Accounting by P.C. Tulsian is one of the most useful and popular reference books for degree-level commerce students. It explains accounting concepts in a simple, clear, and systematic manner, which makes it easy for beginners to understand while also being helpful for advanced learners. The book covers all the important topics such as journal entries, ledger accounts, trial balance, final accounts, depreciation, rectification of errors, and accounting standards in detail. Each chapter includes a good number of solved illustrations, practical problems, and exercises that help students develop strong problem-solving skills and accuracy in calculations. The step-by-step approach followed in the book helps learners understand the logic behind each accounting treatment rather than just memorizing formats. The language used is student-friendly and easy to follow, making the book suitable for self-study as well as classroom learning. In addition, the logical sequence of topics helps students build their concepts gradually from basic to advanced levels. The practical orientation of the book connects theoretical knowledge with real business situations, which improves analytical thinking and application skills. The book is also very useful for exam preparation as it covers the syllabus in a comprehensive manner and provides enough practice to gain confidence. The book is well-structured and exam-oriented, making it highly useful for B.Com and other commerce degree courses.

From an academic point of view, this book effectively supports conceptual learning and skill development in accounting. The step-by-step explanations and real-life oriented problems help students connect theory with practice. It also improves analytical thinking and accuracy in accounting calculations, which are essential skills for commerce students.

In conclusion, Financial Accounting by P.C. Tulsian stands out as a highly effective and reliable resource for degree-level commerce students. Therefore, this book is strongly recommended as a core reference for students who want to build a solid foundation in financial accounting and achieve better results in their examinations.



-BY BHAGYALAXMI BELURE

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THANK YOU !

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