Finance With BBI

THE MONEY CHRONICLE

AUGUST/2026 VOLUME- 23

Bulletin

1)Over 5.9 Crore ITRs Filed Before July 31 Deadline for AY 2026–27.

2)NTA Introduces Measures to Enhance Transparency in NEET-UG Examinations.

3)India Sets Fiscal Deficit Target at 4.3% of GDP for FY27.

4)RBI's Special Swap Scheme Attracts in ₹3.41 Lakh Cr. Foreign Inflows.

5)July GST Collections Cross ₹2.11 Lakh Crore, Up 15.4% Year-on-Year.

Laughter Corner

Top Gainers

Banking sector

1. ESAF Small Finance Bank up by 25.11 %
2. Jana Small Finance Bank up by 22.90%
3. Federal Bank up by 17.03%

Insurance Sector

1. SBI Life Insurance up by 5.09%
2. ICICI Prudential up by 4.55%
3. Canara HSBC up by 4.32%

Top Loser

Banking sector

1. Bandhan Bank down by -14.72%
2. Bank of Maharashtra down by -13.02%
3. Bank of Baroda down by -10.69%

Insurance Sector

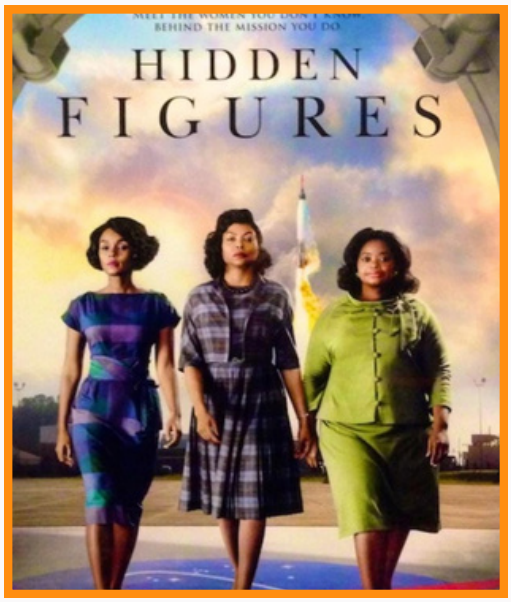
1. Go Digit down by -19.54%
2. Turtlemint Fintech down by -15.94%
3. ICICI Lombard down by -7.62%

Recommend Box

Hidden Figures (released on 6 January 2017 in India) is a biographical drama based on the real-life stories of three brilliant African-American women namely Katherine Johnson, Dorothy Vaughan, and Mary Jackson who played crucial roles at NASA during the early years of the space program. The film follows their journey as they overcome racial and gender discrimination while contributing significantly to important missions, including the launch of astronaut John Glenn into orbit.

The movie was directed by Theodore Melfi and stars Taraji P. Henson, Octavia Spencer, and Janelle Monáe in lead roles, with Kevin Costner in a supporting role. It is available to stream on platforms like Disney+ Hotstar in many regions, or for rent/buy on services such as Prime Video depending on availability.

We recommend watching Hidden Figures because it presents an inspiring and empowering story of intelligence, perseverance, and equality without unnecessary exaggeration. The film makes complex scientific and mathematical contributions easy to understand while keeping viewers emotionally engaged and motivated throughout.



Suvichaar

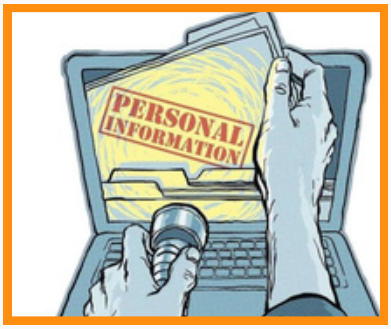
Take risks in your life. If you win, you can lead; if you lose, you can guide.

- Swami Vivekananda

SCAMS

Digital Arrest : Trapped by Fear

In July 2026, Digital Arrest scams continued to be one of the fastest-growing cyber frauds in India. In this scam, fraudsters impersonated officials from agencies such as the police, CBI, ED, RBI, or telecom authorities. Victims received phone or video calls claiming that their Aadhaar number, bank account, or mobile number had been linked to crimes such as money laundering, drug trafficking, or identity theft. The scammers intimidated victims by saying they were under “digital arrest” and instructed them not to contact anyone. They then pressured victims to transfer money into a so-called “safe” or “verification” account. Believing the threats to be genuine, many people transferred large sums of money, with some losing several lakhs.



STORY TIME

Cockroach Janta Party: When a Meme Became a Movement

In 2026, the phrase "Cockroach Janta Party (CJP)" emerged as one of India's most talked-about internet trends. What began as a satirical response on social media quickly evolved into a wider youth-led movement discussing issues such as unemployment, competitive exam paper leaks, education, and governance. Rather than creating a conventional political party, supporters used the term as a symbol of resilience, arguing that being called "cockroaches" only strengthened their resolve to be heard. The movement gained momentum through memes, short videos, and social media campaigns, attracting millions of followers in a short period. As participation increased, demonstrations were organised in several cities, with many young people demanding greater transparency, employment opportunities, and reforms in the education system. The movement also sparked public debate, with supporters viewing it as a voice for frustrated youth, while critics questioned its methods and political direction.

BBI Arcade

Financial Word Hunt

B E T C H D E C T O
S F I N T E C H E T
L E T E R B E T E H
V E C H Y T E R Y I
B O D E R O P A R N
V O U G E R B B H S
Z Y G C E L K S O U
Q U T E H R O U E R
N O M I N E E R U E
A B R O K E R Y E R

(Answers : Cheque, ledger, Broker, Insurer, Nominee, Fintech)

Can You Solve This ?

1. A product costs ₹2,000. It is offered at a 20% discount. What is the final price?
A) ₹1,400 B) ₹1,500 C) ₹1,600 D) ₹1,800

2.If GST is 18% on a product worth ₹1,000, what is the GST amount?
A) ₹100 B) ₹180 C) ₹150 D) ₹200

3. Riya invests ₹15,000 at 8% simple interest per annum for 2 years. What will be the total amount she receives at the end of 2 years?
A) ₹16,800 B) ₹17,000 C) ₹17,400 D) ₹18,000

(Answers: 1-C) ₹1,600, 2-B) ₹180, 3-C) ₹17,400)

BBI Dictionary

- **Skimming: The illegal theft of debit or credit card information using a hidden device.**

Example: A fraudster installed a skimming device on an ATM and stole customers' card details.

- **Encumbrance: A legal claim or charge on an asset that restricts its sale or use.**

Example: A house kept as security for a home loan is under encumbrance until the loan is repaid.

Finance With BBI

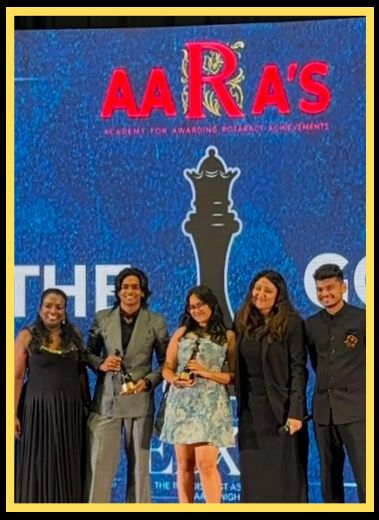
Spotlight

A Memorable Start to the BBI Journey !

Ice Breaker: BBI Edition, organized by the Finance with BBI Committee, was a vibrant welcome event conducted for the FYBBI students on 11th July 2026. The event was thoughtfully designed to help students build meaningful connections, foster a sense of belonging, and begin their college journey in a friendly and engaging environment. It provided an excellent opportunity for freshers to interact with their peers and become a part of the BBI community. The event featured a series of interactive games and team-building activities, including Lyric Hunt, Guess the Movie by Emoji, and Pick the Object, which encouraged communication, collaboration, and active participation. Filled with enthusiasm, laughter, and memorable moments, the event successfully created a positive and welcoming atmosphere. Ice Breaker: BBI Edition marked the beginning of new friendships and memorable experiences, making it a truly successful start to the academic year.

Honoring Creativity, Leadership and Impact !

M.L. Dahanukar College proudly congratulates Rohan Lodha, former President of the Finance with BBI Committee of M.L. Dahanukar College, on achieving the prestigious ACER Award for Best Social Media Manager at Rotaract District 3141. Competing against social media managers from 122 Rotaract clubs across the district, Rohan emerged as the recipient of this distinguished honour, reflecting his creativity, consistency, and excellence in digital communication. Known for his innovative campaigns, impactful storytelling, and dedication to community engagement, Rohan has consistently demonstrated how strategic social media can inspire, connect, and create meaningful impact. His achievement is not only a personal milestone but also a proud moment for the BBI Department, the Rotaract Club of M.L. Dahanukar College, and the entire college community. The BBI family extends its heartfelt congratulations to Rohan Lodha on this remarkable accomplishment and wishes him continued success as he continues to inspire others through his leadership, creativity, and commitment to excellence.



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