FY BAF
Done Comm II
Q1

**F.Y.B. Com (A & F) Semester - II**
**Subject: Financial Accounting - II**

**Date:** 10-03-26 **Duration: 2 hours** **Marks: 60 marks**

**Instructions for the candidate:**

1. This question paper contains 3 pages.
2. Q.1 is Compulsory.
3. Attempt any 3 from Q. 2 to Q.6.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

| Q 1 | **Answer the following** | **15 marks** |
|---|---|---|
| | Mr. William commenced business on 1st January, 2026. He opened a Bank Account with Rs. 40,000. All his business expenses had been met by cheques. Analysis of the Bank Pass Book showed the following:<br>Purchases of Furniture - Rs. 10,000<br>Paid for Purchases - Rs. 80,000<br>Salaries - Rs. 12,000<br>Rent, Rates & Taxes etc. - Rs. 5,200<br>Other Office Expenses - Rs. 6,000<br>His Sales for the year 2026 amounted to Rs. 1,16,000 which were for cash only. The value of stock on 31st December, 2026 is Rs. 13,200.<br>On 31st December, 2026 the position was:<br>Due for Purchases - Rs. 20,000 and Due for Rent - Rs. 400<br>Rates prepaid - Rs. 200<br>During the year Mahaan took goods from stock costing Rs. 4,000 for his private consumption and also took Rs. 6,000 out of the cash takings for his personal use. During the year he paid Rs. 1,000 to his son but he omitted to record this in his books. He bought second hand motor car for Rs. 10,000 for his personal use out of the takings. He paid cash Rs. 1,000 to a friend in exchange for a cheque which was dishonored subsequently and amount is still owing to him. Furniture is to be written off at the rate of 10% per annum for full year. You are required to prepare the final accounts for the year ended on 31st December, 2026. | |
| **Q 2** | **Answer the following** | **15 marks** |
| | M/s Galaxy Electronics located in Mumbai deals in mobile accessories. On 30th September 2025, a fire occurred in the warehouse destroying a large quantity of stock.<br><br>(A) Information for the Current Year (2025):<br>• Stock on 1st January 2025: ₹5,00,000 | |

| | | |
|---|---|---|
| | • Purchases from 1st January 2025 to 30th September 2025: ₹15,00,000<br>• Sales from 1st January 2025 to 30th September 2025: ₹18,00,000<br>• Carriage Inwards: ₹80,000<br>• Wages: ₹1,50,000<br>(B) Additional Information:<br>1. Salvaged stock was valued at ₹2,00,000.<br>2. The policy amount was ₹8,00,000.<br>3. The policy was subject to Average Clause.<br>4. Gross Profit Ratio is 25% on sales.<br>You are required to:<br>1. Prepare Memorandum Trading Account up to the date of fire.<br>2. Ascertain the Insurance Claim amount after applying Average Clause. | |
| **Q 3** | **Answer the following** | **15 marks** |
| | M/s Creative Vision Pvt. Ltd. purchased a Digital Projector on hire-purchase basis from Bright Electronics Ltd. on 1st January 2023. They paid ₹20,000 on signing the contract and agreed to pay three yearly instalments (excluding interest) as follows:<br>• On 31.12.2023 - ₹40,000<br>• On 31.12.2024 - ₹40,000<br>• On 31.12.2025 - ₹40,000<br>The cash price of the Digital Projector is ₹1,40,000. Interest is charged at 12% per annum. Depreciation @ 15% per annum on Written Down Value (WDV) method is to be provided.<br>You are required to prepare the following accounts in the books of M/s Creative Vision Pvt. Ltd. for the years 2023, 2024 and 2025:<br>1. Digital Projector Account<br>2. Bright Electronics Ltd. Account<br>3. Statement showing calculation of interest | |
| **Q 4** | **Answer the following** | **15 marks** |
| | A Head Office in Kolkata has a branch in Bhubaneswar to which goods are invoiced by the Head Office @ 30% profit on sales price. All cash received by the branch is daily remitted to the Head Office.<br><br>From the following particulars, show the Branch Account in the books of the Head Office. Also prepare necessary accounts required to find out the value of Branch credit sales. | |

| | | |
|---|---|---|
| | **Particulars** \| **Rs.**<br>Stock on 1st April 2024 (at Invoice Price) \| 8,25,000<br>Debtors on 1st April 2024 \| 7,10,000<br>Goods supplied by Head Office (at Invoice Price) \| 26,00,000<br>Cash Sales \| 10,20,000<br>Cash Received from Customers \| 18,40,000<br>Goods returned to Head Office (at Invoice Price) \| 1,75,000<br>Wages & Salaries \| 6,90,000<br>Rent, Rates & Taxes \| 2,10,000<br>Sundry Expenses \| 35,000<br>Stock as on 31st March 2025 (at Invoice Price) \| 9,30,000<br>Debtors as on 31st March 2025 \| 13,20,000<br>Liability for outstanding petty expenses as on 31st March 2025 \| 8,200 | |
| **Q 5** | **Answer the following** | **15 marks** |
| | A fire occurred in the premises of Mr. Vikek on 15th October, 2026. From the following particulars ascertain the loss of stock and prepare a statement of claim to be lodged with insurance company.<br><br>Stock on 31-3-2025 - Rs. 1,98,000<br>Stock on 31-3-2026 - Rs. 2,42,000<br>Purchases for 2025-26 - Rs. 6,40,000<br>Sales for 2025-26 - Rs. 8,00,000<br>Purchases from 1-4-2026 to 15-10-2026 - Rs. 6,00,000<br>Sales from 1-4-2026 to 15-10-2026 - Rs. 7,58,000<br><br>The stock on 31st March, 2025 was valued at 90% of Cost Price and 31st March, 2026 was valued at 10% above cost. Salvage was Rs. 35,600. The amount of policy was Rs. 2,00,000. The claim was subject to average clause. | |
| **Q 6** | **Answer the following** | |
| A | Distinguish between Hire Purchase Agreement & Installment Purchase Agreement. | **5 marks** |
| B | Explain the following terms: Cash price, Interest, Down Payment. | **5 marks** |
| C | Short note on Memorandum Trading Account. | **5 marks** |

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**F.Y.B. Com (A & F) Semester - II**
**Subject: Auditing-II**

**Date:** 11-03-26 **Duration: 1 hour** **Marks: 30 marks**

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**Instructions for the candidate:**

1. This question paper contains 1 page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q.2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

| | | |
|---|---|---|
| **Q 1** | **Answer the following** | **10 marks** |
| A | What should the auditor check in voucher and supporting documents? | |
| | | |
| **Q 2** | **Answer the following** | |
| A | Explain the features of routine checking. | **5 marks** |
| B | What are points in vouching for dividend income that auditor need to check? | **5 marks** |
| | | |
| **Q 3** | **Answer the following** | |
| A | What should auditor verify for investments in shares and debentures? | **5 marks** |
| B | Explain the internal control for debtors. | **5 marks** |
| | | |
| **Q 4** | **Answer the following** | |
| A | State the auditor duties as per SA 400 for internal control. | **5 marks** |
| B | Distinguish between vouching and verification. | **5 marks** |
| | | |

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Done

**F.Y.B. Com (A & F) Semester - II**
**Subject: Taxation I**

**Date:** 12-03-26 **Duration: 1 hour** **Marks: 30 marks**

**Instructions for the candidate:**

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

**Q 1** **Answer the following** **10 marks**

From the following income of Mr. Steve for the previous year 2024-25, compute his gross total income for the assessment year 2025-26 if he is - (a) Resident and ordinarily resident (b) Resident but not ordinarily resident (c) Non-resident

| Sr. | Particulars | Amount |
|---|---|---|
| 1 | Dividend received from MacDonalds Ltd. a USA Company in USA | 36,000 |
| 2 | Rent received from house in Kolkata | 1,20,000 |
| 3 | Income from agriculture in Sri Lanka | 1,00,000 |
| 4 | Income from business in Dhaka, controlled from Mumbai | 1,20,000 |
| 5 | Rent from office property in UK credited to bank account in Switzerland | 40,000 |
| 6 | Income from profession in Nairobi received in Nairobi which was set up in India | 60,000 |
| 7 | Past untaxed foreign income brought to India, during the previous year | 20,000 |
| 8 | Royalties from Indian Companies | 80,000 |

**Q 2** **Answer the following**

A Mr. Rajesh an Indian Citizen, left India for the first time on 22-9-2024 for employment in U.K. and did not return to India till 31st March, 2025. **5 marks**

<table>
<tr><td></td><td>Determine his residential status for the Assessment Year 2025-26.</td><td></td></tr>
<tr><td>B</td><td>Mr. X is a U.S.A. citizen. He came to India on October 15, 2024 for a visit and was in India till 31st March, 2025. In earlier previous years, he is in India as under:
<table>
<tr><th>Previous year</th><th>Days</th><th>Previous year</th><th>Days</th></tr>
<tr><td>2014-15</td><td>188</td><td>2019-20</td><td>300</td></tr>
<tr><td>2015-16</td><td>190</td><td>2020-21</td><td>195</td></tr>
<tr><td>2016-17</td><td>185</td><td>2021-22</td><td>185</td></tr>
<tr><td>2017-18</td><td>200</td><td>2022-23</td><td>100</td></tr>
<tr><td>2018-19</td><td>40</td><td>2023-24</td><td>200</td></tr>
</table>
Find out the residential status of Mr. X for the assessment year 2025-26 assuming that he is not a person of India origin.</td><td>5 marks</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Q 3</td><td>Answer the following</td><td></td></tr>
<tr><td>A</td><td>Mr. Bhatt (age 45) has a total income of 58,00,000. Find out his total tax liability under old regime as he has not opted for the provision of Section 115BAC.</td><td>5 marks</td></tr>
<tr><td>B</td><td>Compute the tax liability of Mr. Manoj (aged 32 years), having taxable income of Rs.51,50,000 for A.Y. 2025-26. Assume that his total income comprises of salary income, income from house property and Interest from savings bank account. Also, assume that Mr. Manoj has not opted for the provisions of Section 115BAC.</td><td>5 marks</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Q 4</td><td>Answer the following</td><td></td></tr>
<tr><td>A</td><td>Definition of Person</td><td>5 marks</td></tr>
<tr><td>B</td><td>Exemption u/s 10</td><td>5 marks</td></tr>
<tr><td></td><td></td><td></td></tr>
</table>

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F·Y·B.Com·(A&F)–Sem(II)

**DATE:** 13-03-06 **SEAT NO.** _____

***Duration:*** 01 ***hours*** ***Marks: 30***

*Instructions:* - *(1)* Q.1 is Compulsory.
*(2)* Attempt any 2 from Q. 2 to Q.4.
*(3)* Attach the map supplement to the main answer book.
*(4)* Figures on the right-hand side indicate full marks.
*(5)* Use of simple calculator is allowed.

| | | |
|---|---|---|
| Q 1 | Name and Mark the following on the World Map provided to you and attach it with the main answer book.<br>1. A major Mountain Range in North America.<br>2. An area in India having physical water scarcity.<br>3. Biggest Hot desert of the World.<br>4. Longest River in the World.<br>5. Country having highest HDI in Asia.<br>6. World's largest producer of Wind energy.<br>7. Largest producer of Bauxite in the World.<br>8. A Region affected by Ozone layer depletion.<br>9. An area of biodiversity hotspot in Brazil.<br>10. An European country with little or no water scarcity. | **10 marks** |
| Q 2 | Answer the following | |
| A | Suggest some measures to address population explosion. | **5 marks** |
| B | Define environmental migration. Explain the main factors responsible for it. | **5 marks** |
| | | |
| Q 3 | Answer the following | |
| A | Describe the impact of environment on human health. | **5 marks** |
| B | Identify the causes of Forests degradation and suggest some measures for protection of world forest resources. | **5 marks** |
| | | |
| Q 4 | Write Short Notes on | |
| A | Poverty & Starvation | **5 marks** |
| B | Acid Rains | **5 marks** |
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**F.Y.B. Com (A & F) Semester - II**
**Subject: Communication Skills II**

**Date:** 14-03-26 **Duration: 1 hour** **Marks: 30 marks**

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**Instructions for the candidate:**

1. This question paper contains one page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.

| | | |
|---|---|---|
| Q 1 | Answer the following | **10 marks** |
| | Draft a Sales Letter promoting a newly launched Electric Scooter by EcoRide Motors, Navi Mumbai – 400705. Use the Full Block Layout. | |
| Q 2 | Answer the following | |
| A | Explain channels of corporate communication in organizations with suitable examples. | **5 marks** |
| B | Describe the importance of Meeting Etiquettes in corporate organizations with examples. | **5 marks** |
| | | |
| Q 3 | Answer the following | |
| A | Explain how poor Crisis Communication can damage a company's reputation. Give three examples. | **5 marks** |
| B | Describe the importance of feedback in Organizational Communication with examples. | **5 marks** |
| | | |
| Q 4 | Answer the following | |
| A | Describe strategies to improve team communication in corporate organizations with examples. | **5 marks** |
| B | Explain the impact of unresolved conflicts on organizational performance with examples. | **5 marks** |

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**F.Y.B. Com (A & F) Semester – II**
**Subject: Quantitative Methods-II**

**Date:** 16-03-26 **Duration: 1 hour** **Marks: 30 marks**

**Instructions for the candidate:**

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

**Q.1** **10 marks**

**i)** A portfolio has shares P and Q with the following probability distribution: **(6 marks)**

| Probability (p) | Return of P (%) $R_P$ | Return of Q (%) $R_Q$ |
|---|---|---|
| 0.1 | -3 | -1 |
| 0.2 | 5 | 0 |
| 0.3 | 14 | 8 |
| 0.4 | 10 | 4 |

a) Find expected return from share P [$E(R_P)$]
b) Find expected return from share Q [$E(R_Q)$])
c) Which share has more expected return?
d) Total risk from investing in share P [$V(R_P)$].

**ii)** There are 50 tickets numbered 1 to 50. One ticket is drawn at random. Find the probability that the number on the ticket is divisible by 3 or 7 (Use Addition theorem of probability) **(4 marks)**

**Q.2** Answer the following:

**A** **5 marks**

The portfolio contains 2 shares A and B in the proportions 75% and 25% respectively.
Expected return from share A [$E(R_A)$] = 7.7%
Expected return from share B [$E(R_B)$] = 5.6%
Total risk from A [$V(R_A)$] = 21.61
Total risk from B [$V(R_B)$] = 5.84
Covariance of return from A and B = -10.92
a) Find correlation coefficient ( r )
b) State with the reason is it advisable to combine shares A and B in the portfolio?

c) Find expected return of the portfolio.

**B** **5 marks**

A trader bought some items at a cost price of Rs. 1,200 and listed them at Rs. 2,000 each. He allowed 20% trade discount

| | | |
|---|---|---|
| | and further 5% cash discount for cash payment. Find his percentage profit. | |
| | | |
| Q.3 | Answer the following: | |
| A | For the following probability distribution:<br>X: 5, 6, 7, 8, 9, 10<br>P(X): 0.07, 0.20, 0.30, 0.30, 0.07, 0.06<br>Find: 1) Expected value of X 2) Variance of X | **5 marks** |
| B | If the total dividend income of Rs. 200 was earned on some 4% Rs.10 shares purchased at 60% above par. Hence find the total investment and the rate of return on the investment. | **5 marks** |
| | | |
| Q.4 | Answer the following : | |
| A | A company fixed the rate of commission to its salesman as follows:<br>4% on first 10,000, 6% on the next 10,000, 8% on next 9,000 and 10% on the balance. The company had agreed to pay $\frac{1}{2}$% of the total sales as the bonus if the total sales crossed Rs. 50,000. A salesman of the company secured sales worth Rs. 59,000. Calculate total earning of the salesman. | **5 marks** |
| B | A person invested Rs. 30,000 in a mutual fund when the NAV was Rs. 56.88 with an entry load of 2.25% and redeemed all the units when the NAV was Rs. 59.12 with no exit load. (The number of units were rounded off up to 3 decimal places). Hence find his total gain. | **5 marks** |
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**F.Y.B. Com (A & F) Semester - II**
**Subject: Macro Economics**

**Date:** 17-03-26 **Duration: 1 hour** **Marks: 30 marks**

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**Instructions for the candidate:**

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

| Q 1 | **Answer the following** | **10 marks** |
|---|---|---|
| | **Case Study:**<br>During periods of economic uncertainty, such as pandemics or job insecurity, individuals and businesses tend to hold extra cash as a precaution. Fear of income loss, medical emergencies, or unexpected expenses increases the precautionary demand for money. Households postponed discretionary spending and increased savings in liquid form. Small businesses also kept more cash to manage uncertain sales and delayed payments from customers. This behaviour reduced overall spending in the economy.<br>Central banks observed that despite lower interest rates, people preferred liquidity over investment. This increase in precautionary money demand reduced the effectiveness of monetary policy. This case shows how uncertainty increases precautionary demand for money and affects economic activity.<br>**Questions**:<br>Q1. What were the two main reasons that increased precautionary demand for money during economic uncertainty?<br>Q2. How did households and small businesses change their financial behaviour during uncertainty? Mention two actions. | |

| | | |
|---|---|---|
| | Q3. What were the two effects of this behaviour on overall economic spending?<br>Q4. What did central banks observe despite lowering interest rates? Mention two observations.<br>Q5. What does this case study show about uncertainty and monetary policy? Mention two points. | |
| | | |
| **Q 2** | **Answer the following** | |
| A | Discuss the various concepts of measuring national income. | **5 marks** |
| B | Explain demand pull inflation. | **5 marks** |
| | | |
| **Q 3** | **Answer the following** | |
| A | Explain the different types of Investment. | **5 marks** |
| B | Explain Keynes liquidity preference theory of interest. | **5 marks** |
| | | |
| **Q 4** | **Answer the following** | |
| A | Calculate APC, APS, MPC and MPS from the following: -<br>Y: 1500, 2500, 3500, 4500, 5500<br>C: 1400, 2100, 2600, 3000, 3300 | **5 marks** |
| B | Explain the qualitative instruments of monetary policy. | **5 marks** |
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**F.Y.B. Com (A & F) Semester - II**
**Subject: Information Technology in Accountancy II**
**Date:** 18-3-26 **Duration: 1 hour** **Marks: 30 marks**

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**Instructions for the candidate:**

1. This question paper contains 1 page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

| | | |
|---|---|---|
| **Q 1** | **Answer the following** | **10 marks** |
| | Explain mathematical functions in Excel with syntax and example. | |
| | | |
| **Q 2** | **Answer the following** | |
| A | Explain formatting techniques in Excel. | **5 marks** |
| B | How to create pictograph in Excel? | **5 marks** |
| | | |
| **Q 3** | **Answer the following** | |
| A | Explain statistical functions in excel with syntax and example. | **5 marks** |
| B | Explain various window techniques in Excel. | **5 marks** |
| | | |
| **Q 3** | **Answer the following** | |
| A | What is named range? Explain in detail. | **5 marks** |
| B | How to use data consolidation in Excel? | **5 marks** |
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**F.Y.B. Com (A & F) Semester - II**
**Subject: Business Environment**

**Date:** 20-03-26 **Duration: 1 hour** **Marks: 30 marks**

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**Instructions for the candidate:**

1. This question paper contains 1 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.

| **Q 1** | **Answer the following** | **10 marks** |
|---|---|---|
| | Tata Motors is one of India's leading automobile manufacturers operating in passenger vehicles, commercial vehicles, and electric vehicles. The company is influenced by various environmental factors such as government policies on electric mobility, rising fuel prices, technological advancements, environmental regulations, and global competition. The shift towards electric vehicles (EVs) has been strongly supported by government initiatives like subsidies and sustainability policies. At the same time, Tata Motors faces challenges such as fluctuating raw material prices, global supply chain disruptions, and intense competition.<br><br>A) Identify and explain the macro-environmental factors affecting Tata Motors<br><br>B) Suggest measures Tata Motors can adopt to strengthen its position in the growing electric vehicle market. | ( 5Marks)<br><br>(5 Marks) |
| **Q 2** | **Answer the following** | |
| A | Write a detailed note on Business Environment. | **5 marks** |
| B | Explain the impact of Economic Environment on business decisions. | **5 marks** |
| | | |
| **Q 3** | **Answer the following** | |
| A | Discuss the components of Micro Environment. | **5 marks** |
| B | Explain the impact of Technological Environment on business. | **5 marks** |
| | | |
| **Q 4** | **Answer the following** | |
| A | Explain the characteristics of Liberalisation, Privatisation, and Globalisation (LPG). | **5 marks** |
| B | Discuss the role of Government in business regulation. | **5 marks** |