F.Y.B.Com (F.M.) Semester - II

F.Y.B. Com (F.M.) Semester - II

Subject: Basics of Foreign Exchange Markets and Investment

Date: 10/3/26 **Duration: 2 hours** **Marks: 60 marks**

Instructions for the candidate:

1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 3 from Q. 2 to Q.6.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following.	**15 marks**
	Case Study: Thomas, a student from Japan, came to India under a student exchange programme. While converting Japanese Yen into Indian Rupees for his accommodation and daily expenses, Thomas observed that the exchange rate of the Indian Rupee kept changing during his stay in India. During the initial weeks, Thomas noticed that the Rupee depreciated when international crude oil prices increased, leading to a higher import bill for India. Later, he observed that the Rupee appreciated when foreign institutional investors increased their investments in Indian financial markets and when interest rates in India were comparatively higher than those in other countries. Thomas also read in newspapers that rising inflation, political uncertainty, and negative economic news can weaken a country's currency. On the other hand, strong economic growth, stable government policies, and increased exports can strengthen the value of a currency. Based on these observations, Thomas understood that exchange rates are influenced by several economic and non-economic factors. **Questions:** a) Identify any four factors affecting exchange rates mentioned in the case. (4 marks) b) Explain how these factors influence the exchange rate of a country. (6 marks) c) Analyse why exchange rates are highly sensitive to economic news and global events. (5 marks)	

Q 2	Answer the following	
A	What is Bretton wood system? State its advantages.	**8 marks**
B	State the reason why USD is the major traded currency	**7 marks**
Q 3	Answer the following	
A	What is Diversification? Explain importance of diversification.	**8 marks**
B	What are the advantages of investing in real estate.	**7 marks**
Q 4	Answer the following	
A	What is Reverse stock-split? Explain the reasons why would company go for reverse stock split.	**8 marks**
B	Explain the difference between REITs and Physical Real estate.	**7 marks**
Q 5	Answer the following	
A	What is the meaning of Nixon shock? What was the causes of Nixon shock?	**8 marks**
B	What is FERA Act? State and explain its features	**7 marks**
Q 6	Answer the following	
A	Gold species standard	**5 marks**
B	Currency Board Arrangement	**5 marks**
C	Bonds	**5 marks**

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Date: 11/3/26

F.Y.B. Com (F.M.) Semester - II
Subject: Financial Accounting II
Duration: 1 hour

Marks: 30 marks

Instructions for the candidate:

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	10 marks
	Galaxy Ltd. issued 20,000 equity shares of ₹10 each payable ₹3 on application, ₹4 on allotment and ₹3 on final call. All shares were subscribed. Mr. A holding 600 shares failed to pay allotment and call money. His shares were forfeited. Out of forfeited shares, 500 shares were reissued at ₹9 per share fully paid. a) Total amount received on application. b) Total amount unpaid by Mr. A on forfeiture. c) Amount received on reissue of 500 shares. d) Maximum discount permitted and actual discount allowed. e) Amount transferred to Capital Reserve.	
Q 2	Answer the following	
A	Explain legal provisions and accounting treatment of buyback of shares.	5 marks
B	Explain cost of Investment as per AS 13. A company purchased 5,000 shares at ₹ 60 each, brokerage 2%., STT ₹ 200, Pre- purchase dividend ₹ 3000. Calculate cost of shares.	5 marks
Q 3	Answer the following	

A	Net Asset Method: Calculate value per equity share from following data: Assets ₹17,00,000; Liabilities ₹2,50,000; Preference capital ₹2,00,000; Number of Equity shares 50,000. Revaluation: Land increase by ₹1,00,000; Plant reduced by ₹50,000.	5 marks
B	Explain accounting treatment of shares issued for consideration other than cash, provide an example with journal entry. Explain concept of issue of share at premium and at discount.	5 marks
Q 4	Answer the following	
A	A company has equity capital ₹10,00,000 (FV ₹ 10 /share). Average profit ₹2,40,000. Normal return 12%. Calculate value per equity share using Yield Method., Assets ₹ 15,00,000, Liabilities ₹ 7,00,000 Calculate Intrinsic Value of Shares. Calculate Fair Value of shares.	5 marks
B	Explain valuation of current and long-term investments as per AS 13 with example.	5 marks

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F.Y.B. Com (FM) Semester - II
Subject: Taxation I

Date: 12/3/26 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

<table>
<tr><td>Q 1</td><td>Answer the following</td><td>10 marks</td></tr>
<tr><td></td><td>From the following income of Mr. Steve for the previous year 2024-25, compute his gross total income for the assessment year 2025-26 if he is - (a) Resident and ordinarily resident (b) Resident but not ordinarily resident (c) Non-resident
<table>
<tr><th>Sr.</th><th>Particulars</th><th>Amount</th></tr>
<tr><td>1</td><td>Dividend received from MacDonalds Ltd. a USA Company in USA</td><td>36,000</td></tr>
<tr><td>2</td><td>Rent received from house in Kolkata</td><td>1,20,000</td></tr>
<tr><td>3</td><td>Income from agriculture in Sri Lanka</td><td>1,00,000</td></tr>
<tr><td>4</td><td>Income from business in Dhaka, controlled from Mumbai</td><td>1,20,000</td></tr>
<tr><td>5</td><td>Rent from office property in UK credited to bank account in Switzerland</td><td>40,000</td></tr>
<tr><td>6</td><td>Income from profession in Nairobi received in Nairobi which was set up in India</td><td>60,000</td></tr>
<tr><td>7</td><td>Past untaxed foreign income brought to India, during the previous year</td><td>20,000</td></tr>
<tr><td>8</td><td>Royalties from Indian Companies</td><td>80,000</td></tr>
</table></td><td></td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Q 2</td><td>Answer the following</td><td></td></tr>
<tr><td>A</td><td>Mr. Rajesh an Indian Citizen, left India for the first time on 22-9-2024 for employment in U.K. and did not return to India till 31st March, 2025.</td><td>5 marks</td></tr>
</table>

	Determine his residential status for the Assessment Year 2025-26.	
B	Mr. X is a U.S.A. citizen. He came to India on October 15, 2024 for a visit and was in India till 31st March, 2025. In earlier previous years, he is in India as under:	**5 marks**

Previous year	Days	Previous year	Days
2014-15	188	2019-20	300
2015-16	190	2020-21	195
2016-17	185	2021-22	185
2017-18	200	2022-23	100
2018-19	40	2023-24	200

Find out the residential status of Mr. X for the assessment year 2025-26 assuming that he is not a person of India origin.

Q 3	**Answer the following**	
A	Mr. Bhatt (age 45) has a total income of 58,00,000. Find out his total tax liability under old regime as he has not opted for the provision of Section 115BAC.	**5 marks**
B	Compute the tax liability of Mr. Manoj (aged 32 years), having taxable income of Rs.51,50,000 for A.Y. 2025-26. Assume that his total income comprises of salary income, income from house property and Interest from savings bank account. Also, assume that Mr. Manoj has not opted for the provisions of Section 115BAC.	**5 marks**
Q 4	**Answer the following**	
A	Definition of Person	**5 marks**
B	Exemption u/s 10	**5 marks**

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F.Y. B(F.M)-II

DATE: 13/3/26 EVS. F

SEAT NO. _____

Duration: 1 *hours* *Marks: 30*

Instructions: - *(1)* Q.1 is Compulsory.
(2) Attempt any 2 from Q. 2 to Q.4.
(3) Attach the map supplement to the main answer book.
(4) Figures on the right-hand side indicate full marks.
(5) Use of simple calculator is allowed.

Q 1	Name and Mark the following on the World Map provided to you and attach it with the main answer book. 1. A major Mountain Range in North America. 2. An area in India having physical water scarcity. 3. Biggest Hot desert of the World. 4. Longest River in the World. 5. Country having highest HDI in Asia. 6. World's largest producer of Wind energy. 7. Largest producer of Bauxite in the World. 8. A Region affected by Ozone layer depletion. 9. An area of biodiversity hotspot in Brazil. 10. An European country with little or no water scarcity.	**10 marks**
Q 2	Answer the following	
A	Suggest some measures to address population explosion.	**5 marks**
B	Define environmental migration. Explain the main factors responsible for it.	**5 marks**
Q 3	Answer the following	
A	Describe the impact of environment on human health.	**5 marks**
B	Identify the causes of Forests degradation and suggest some measures for protection of world forest resources.	**5 marks**
Q 4	Write Short Notes on	
A	Poverty & Starvation	**5 marks**
B	Acid Rains	**5 marks**

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F.Y.B. Com (FM) Semester - II
Subject: Communication Skills II

Date: 14/3/26 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains one page.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.

Q 1	Answer the following	**10 marks**
	Draft a Sales Letter promoting a newly launched Electric Scooter by EcoRide Motors, Navi Mumbai – 400705. Use the Full Block Layout.	
Q 2	Answer the following	
A	Explain channels of corporate communication in organizations with suitable examples.	**5 marks**
B	Describe the importance of Meeting Etiquettes in corporate organizations with examples.	**5 marks**
Q 3	Answer the following	
A	Explain how poor Crisis Communication can damage a company's reputation. Give three examples.	**5 marks**
B	Describe the importance of feedback in Organizational Communication with examples.	**5 marks**
Q 4	Answer the following	
A	Describe strategies to improve team communication in corporate organizations with examples.	**5 marks**
B	Explain the impact of unresolved conflicts on organizational performance with examples.	**5 marks**

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PARLE TILAK VIDYALAYA ASSOCIATION'S

M.L. DAHANUKAR COLLEGE OF COMMERCE (AUTONOMOUS)

F.Y.B. Com (F.M.) Semester – II

Subject: financial Statistics and mathematics-II

Date: 16/3/26 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains 2 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q.1 **10 marks**

i) A portfolio has shares P and Q with the following probability distribution: **(6 marks)**

Probability (p)	Return of P (%) R_P	Return of Q (%) R_Q
0.1	-3	-1
0.2	5	0
0.3	14	8
0.4	10	4

a) Find expected return from share P [$E(R_P)$]
b) Find expected return from share Q [$E(R_Q)$])
c) Which share has more expected return?
d) Total risk from investing in share P [$V(R_P)$].

ii) There are 50 tickets numbered 1 to 50. One ticket is drawn at random. Find the probability that the number on the ticket is divisible by 3 or 7 (Use Addition theorem of probability) **(4 marks)**

Q.2 Answer the following:

A **5 marks**

The portfolio contains 2 shares A and B in the proportions 75% and 25% respectively.
Expected return from share A [$E(R_A)$] = 7.7%
Expected return from share B [$E(R_B)$] = 5.6%
Total risk from A [$V(R_A)$] = 21.61
Total risk from B [$V(R_B)$] = 5.84
Covariance of return from A and B = -10.92
a) Find correlation coefficient (r)
b) State with the reason is it advisable to combine shares A and B in the portfolio?

	c) Find expected return of the portfolio.	
B	A trader bought some items at a cost price of Rs. 1,200 and listed them at Rs. 2,000 each. He allowed 20% trade discount and further 5% cash discount for cash payment. Find his percentage profit.	**5 marks**
Q.3	Answer the following:	
A	For the following probability distribution: X: 5, 6, 7, 8, 9, 10 P(X): 0.07, 0.20, 0.30, 0.30, 0.07, 0.06 Find: 1) Expected value of X 2) Variance of X	**5 marks**
B	If the total dividend income of Rs. 200 was earned on some 4% Rs.10 shares purchased at 60% above par. Hence find the total investment and the rate of return on the investment.	**5 marks**
Q.4	Answer the following :	
A	A company fixed the rate of commission to its salesman as follows: 4% on first 10,000, 6% on the next 10,000, 8% on next 9,000 and 10% on the balance. The company had agreed to pay $\frac{1}{2}$ % of the total sales as the bonus if the total sales crossed Rs. 50,000. A salesman of the company secured sales worth Rs. 59,000. Calculate total earning of the salesman.	**5 marks**
B	A person invested Rs. 30,000 in a mutual fund when the NAV was Rs. 56.88 with an entry load of 2.25% and redeemed all the units when the NAV was Rs. 59.12 with no exit load. (The number of units were rounded off up to 3 decimal places). Hence find his total gain.	**5 marks**

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F.Y.B. Com (FM) Semester - II
Subject: Macro Economics

Date: 17/3/2026 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	**Answer the following**	**10 marks**
	Case Study: During periods of economic uncertainty, such as pandemics or job insecurity, individuals and businesses tend to hold extra cash as a precaution. Fear of income loss, medical emergencies, or unexpected expenses increases the precautionary demand for money. Households postponed discretionary spending and increased savings in liquid form. Small businesses also kept more cash to manage uncertain sales and delayed payments from customers. This behaviour reduced overall spending in the economy. Central banks observed that despite lower interest rates, people preferred liquidity over investment. This increase in precautionary money demand reduced the effectiveness of monetary policy. This case shows how uncertainty increases precautionary demand for money and affects economic activity. **Questions:** Q1. What were the two main reasons that increased precautionary demand for money during economic uncertainty? Q2. How did households and small businesses change their financial behaviour during uncertainty? Mention two actions.	

	Q3. What were the two effects of this behaviour on overall economic spending? Q4. What did central banks observe despite lowering interest rates? Mention two observations. Q5. What does this case study show about uncertainty and monetary policy? Mention two points.	
Q 2	**Answer the following**	
A	Discuss the various concepts of measuring national income.	**5 marks**
B	Explain demand pull inflation.	**5 marks**
Q 3	**Answer the following**	
A	Explain the different types of Investment.	**5 marks**
B	Explain Keynes liquidity preference theory of interest.	**5 marks**
Q 4	**Answer the following**	
A	Calculate APC, APS, MPC and MPS from the following: - Y: 1500, 2500, 3500, 4500, 5500 C: 1400, 2100, 2600, 3000, 3300	**5 marks**
B	Explain the qualitative instruments of monetary policy.	**5 marks**

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F.Y.B. Com (F.M.) Semester - II
Subject: Fundamentals of Marketing

Date: 20/3/2026 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains 1 pages
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.

Q 1	Answer the following	10 marks
	MakeMyTrip is one of India's leading online travel platforms offering flights, hotels, buses, and holiday packages. It operates mainly through a direct online channel and uses digital marketing, seasonal discounts, influencer campaigns, and dynamic pricing. The company uses data analytics to personalize offers and improve customer retention. a) Explain the type of distribution channel used by MakeMyTrip and its advantages. b) Suggest innovative promotional strategies MakeMyTrip can adopt to increase customer loyalty in a highly competitive travel market.	5 Marks 5 Marks
Q 2	Answer the following	
A	Explain Marketing v/s Selling.	5 marks
B	Discuss the importance of Marketing Research in decision-making.	5 marks
Q 3	Answer the following	
A	Explain Product Mix and its dimensions.	5 marks
B	Explain the concept and importance of Targeting.	5 marks
Q 4	Answer the following	
A	Discuss factors influencing pricing decisions.	5 marks
B	Explain elements of Integrated Marketing Communication (IMC).	5 marks

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F.Y.B. Com (F.M.) Semester - II
Subject: Digital Financial Literacy - II

Date: 18/3/2026 **Duration: 1 hour** **Marks: 30 marks**

Instructions for the candidate:

1. This question paper contains 2 pages.
2. Q.1 is Compulsory.
3. Attempt any 2 from Q. 2 to Q.4.
4. Answers to each new question should begin on a fresh page.
5. Figures on the right-hand side indicate full marks.
6. Use of simple calculator is allowed.

Q 1	Answer the following	10 marks
	Case Study: Neha, a commerce graduate, opened a Demat and trading account to invest in the stock market. She began investing in companies listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE). Initially, she invested in fundamentally strong companies like TCS and Infosys. During a market downturn, stock prices fell by 20%. Many investors sold their shares in panic. However, Neha understood that stock markets fluctuate due to economic cycles. She continued holding her investments, believing in long-term growth. After 5 years, her portfolio value doubled due to compounding and corporate growth. She learned that stock exchanges provide liquidity, transparency, and a platform for price discovery. **Questions** Q1. What is a stock exchange? Q2. What are NSE and BSE? Q3. Why did Neha benefit in the long term? Q4. What is price discovery? Q5. What is required to invest in shares?	

Q 2	Answer the following	
A	Explain the steps involved in online transaction.	5 marks
B	Explain the advantages of Mutual Fund.	5 marks
Q 3	Answer the following	
A	Explain the features of e-commerce.	5 marks
B	What is a Systematic Investment Plan?	5 marks
Q 4	Answer the following	
A	Explain the benefits of digital payments.	5 marks
B	Explain the limitations of crypto currency.	5 marks

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